

AN ACT

1 Providing for the capital budget for the fiscal year 2023-2024.

2 The General Assembly of the Commonwealth of Pennsylvania
3 hereby enacts as follows:

4 Section 1. Short title.

5 This act shall be known and may be cited as the Capital
6 Budget Act of 2023-2024.

7 Section 2. Overall limitations on debt to be incurred for
8 capital projects.

9 The maximum principal amount of additional debt to be
10 incurred during the 2023-2024 fiscal year, and thereafter until
11 the enactment of the 2024-2025 capital budget specifying the
12 maximum debt for the 2024-2025 fiscal year, for capital projects
13 specifically itemized in a capital budget pursuant to section
14 7(a)(4) of Article VIII of the Constitution of Pennsylvania, and
15 the fund to be charged with the repayment of such debt, shall,
16 with respect to each category of capital projects, be as
17 follows:

1	Category	Amount	Fund
2	(1) Public Improvement		
3	Projects:		
4	(i) Buildings and		
5	structures	\$600,000,000	General Fund or
6			Special Fund as
7			applicable
8	(2) Furniture and		
9	equipment	10,000,000	General Fund or
10			Special Fund as
11			applicable
12	(3) Transportation		
13	assistance projects	350,000,000	General Fund
14	(4) Redevelopment		
15	assistance projects	375,000,000	General Fund
16	(5) Flood control		
17	projects	0	General Fund
18	Total	\$1,335,000,000	

19 Section 3. Effective date.

20 This act shall take effect July 1, 2023, or immediately,
21 whichever is later.