



Agency Mission

To strengthen the cultural, educational, and economic vitality of Pennsylvania's communities through the arts.

Overarching Value:

Diversity, Equity, and Inclusion
Promote equitable access for all Pennsylvanians to participate fully in a creative life and in the diverse forms of arts and culture in the commonwealth.

pa.gov/arts

REQUEST FOR LETTERS OF INTEREST (LOI)

2024 – 2025 STATEWIDE SERVICES Strategies for Success Capitalization Pilot Program

DUE DATE: April 11, 2025, 5 p.m. EST

PLEASE NOTE THAT NO EXTENSIONS WILL BE GRANTED

GRANT ACTIVITY PERIOD: June 1, 2025 - May 31, 2026

Overview

Capitalization relates to an organization's flexibility to cover normal operating and artistic costs while maintaining the liquidity to manage debt, and to promptly respond to unanticipated external and/or internal emergencies as well as opportunities to invest in innovative initiatives without experiencing a negative impact on financial stability.

The Pennsylvania Council on the Arts' (PCA) capitalization pilot was developed as an extension of the capacity-building programming continuum, to support financially healthy organizations that have a proven artistic product and/or service and are committed and have reached a level of readiness to utilize contributed capital to scale up operations toward progressive growth.

Award

PCA anticipates approving one applicant with an award of \$50,000 with a 2:1 and 3:1 match requirement for years two (2) and three (3).

Project Length

The scope of this pilot project is three (3) years.

Eligibility

- Applicants must have successfully participated in the Strategies for Success capacity-building program at the Intermediate Level or Advanced Level;
- Applicants must have a history of operating surpluses;
- Evidence of growing demand for artistic product and/or service.

Letter of Interest (LOI) Requirements

Interested organizations are asked to submit a **Letter of Interest (LOI)** providing the following information:

- Organizational history;
- Description and growth trajectory of the artistic product(s) and/or service(s);
- Summary of the proposed strategy for capitalization; and
- Financial statements (balance sheet, income statement, IRS Form 990 for the past (3) three years.

Letters of Interest (LOI) must include the following

- Organization name
- Organization address
- FEIN #
- Contact name
- Contact email
- Contact telephone
- Letter of interest requirements



Criteria

Applicants will be assessed on the following:

- Organizational readiness;
- Financial health;
- Quality and marketability of artistic product or service;
- Potential to become a growing community asset.

Submission Process

All questions regarding this pilot program and the Letter of Interest (LOI) process should be submitted to Dana Payne at danpayne@pa.gov by 5 p.m. EST, April 11, 2025.

Review Process

Letters of Interest will be reviewed by a committee in accordance with the review criteria. Subsequently, site visits will be scheduled for those submissions that are assessed to have the best potential based on the review criteria assessment.

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