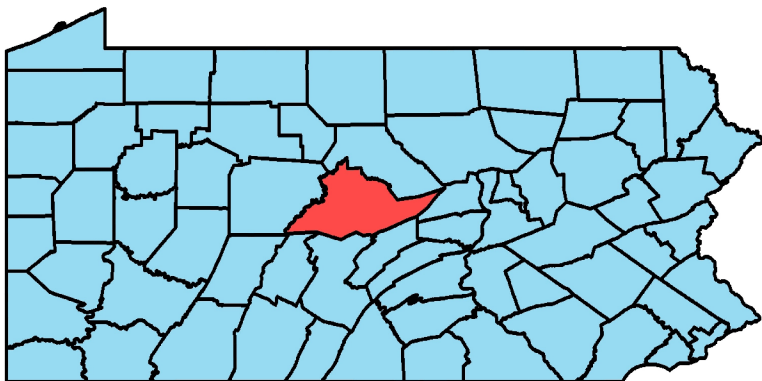
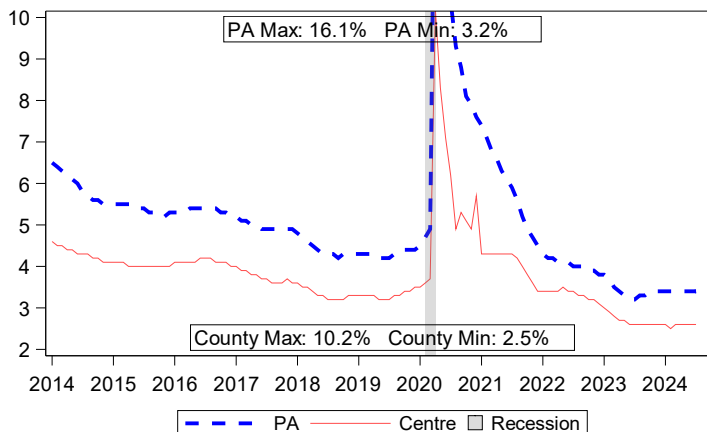


Centre County Profile

August 2024



Unemployment Rate, Jan 2014 to Jul 2024



2022 Population

Demographic	County	PA
Total Population	158,665	12,989,208
Female	74,722	6,578,442
Male	83,943	6,410,766

Population by Race

White	85.8%	77.1%
Black	3.3%	10.8%
Other	11.0%	12.1%
Hispanic Origin (all races)	3.1%	8.1%

Population by Age

Ages 0 to 17	14.6%	20.5%
Ages 18 to 24	24.1%	9.2%
Ages 25 to 34	13.1%	13.1%
Ages 35 to 44	10.9%	12.1%
Ages 45 to 54	10.7%	12.4%
Ages 55 to 64	11.5%	14.0%
Ages 65 to 74	8.8%	10.8%
Ages 75 and Older	6.3%	7.9%
Median Age	33.3	40.8

Source: U.S. Census 5 Year Estimate 2018-2022 (Tables: DP05 and B01001)

Online Job Postings

	County	PA
July 2024	3,745	236,108
July 2023	3,161	209,827
Annual Percent Change	18.5%	12.5%
Annual Volume Change	584	26,281

Source: The Conference Board - LightCast - Help Wanted OnLine™

2022 Veterans

	County	PA
Total Veterans	7,296	680,824
Veteran Median Income	\$53,179	\$46,106
Non-Veteran Median Income	\$31,568	\$37,475
Veteran Unemployment Rate	3.5%	4.2%
Non-Veteran Unemployment Rate	3.9%	5.3%

Source: U.S. Census 5 Year Estimate 2018-2022 (Table: S2101)

2022 Resident Income

	County	PA
Per Capita Income	\$54,686	\$64,506
Total Personal Income (in thousands)	\$8,663,589	\$836,778,334
Total Earnings (in thousands)	\$5,388,161	\$511,019,899
Total Dividends/Interest/Rent (in thousands)	\$1,808,209	\$151,238,652
Total Transfer Payments (in thousands)	\$1,467,219	\$174,519,783

Source: Bureau of Economic Analysis

Local Area Unemployment Statistics

Jul 2024	County	PA
Unemployment Rate	2.6%	3.4%
Labor Force	81,600	6,602,000
Employed	79,500	6,378,000
Unemployed	2,100	224,000

Notes: Current month's data are preliminary. Data are Seasonally Adjusted.

Unemployment Compensation Exhaustees

Aug 2023 to Jul 2024	Volume		Percent of Total	
	County	PA	County	PA
Natural Resources and Mining	0	470	0.0%	1.0%
Construction	20	6,840	12.0%	12.5%
Manufacturing	20	6,440	12.0%	11.5%
Trade, Transportation, and Utilities	30	10,250	17.5%	18.5%
Information	0	1,430	0.0%	2.5%
Financial Activities	0	3,030	0.0%	5.5%
Professional and Business Services	40	11,870	23.5%	21.5%
Education and Health Service	30	8,180	17.5%	14.5%
Leisure and Hospitality	20	4,120	12.0%	7.5%
Other Services	0	1,340	0.0%	2.5%
Public Administration	10	1,040	6.0%	2.0%
Unclassified Industry	0	800	0.0%	1.5%
Total	170	55,810	100%	100%

Note: Percentages less than 0.5% will be displayed as 0.0%.
Source: Pennsylvania Unemployment Compensation System

Top 10 Employers by Employment in Q1 of 2024

- Pennsylvania State University
- Mount Nittany Medical Center
- State Government
- State College Area School District
- Wal-Mart Associates Inc
- County of Centre
- Glenn O Hawbaker Inc
- Federal Government
- Geisinger Clinic
- Mount Nittany Medical Center Health Services

Source: Quarterly Census of Employment and Wages

Quarterly Census of Employment and Wages, 2023 Annual Averages

NAICS	NAICS Description	Estab.		Employment		Employment %		Wages	
		County	LQ	County	PA	County	PA	County	PA
	Total, All Industries	3,631	1.00	68,475	5,963,025	100.0%	100.0%	\$59,880	\$69,252
11	Agriculture, Forestry, Fishing and Hunting	38	0.99	309	27,249	0.5%	0.5%	\$37,986	\$44,014
21	Mining, Quarrying, and Oil & Gas	14	ND	ND	22,118	ND	0.4%	ND	\$101,711
22	Utilities	22	0.70	273	34,054	0.4%	0.6%	\$86,161	\$110,867
23	Construction	285	0.97	3,005	268,718	4.4%	4.5%	\$66,675	\$77,927
31-33	Manufacturing	174	0.70	4,542	566,896	6.6%	9.5%	\$64,711	\$74,597
42	Wholesale Trade	84	0.24	606	216,986	0.9%	3.6%	\$68,757	\$99,656
44-45	Retail Trade	419	1.07	7,412	601,132	10.8%	10.1%	\$32,252	\$36,721
48-49	Transportation and Warehousing	111	0.43	1,707	345,491	2.5%	5.8%	\$52,752	\$59,247
51	Information	63	0.91	1,005	96,556	1.5%	1.6%	\$84,576	\$119,947
52	Finance and Insurance	201	0.42	1,311	273,127	1.9%	4.6%	\$99,216	\$118,105
53	Real Estate and Rental and Leasing	158	1.21	939	67,704	1.4%	1.1%	\$51,767	\$74,573
54	Professional and Technical Services	431	0.67	3,051	398,002	4.5%	6.7%	\$86,431	\$117,065
55	Management of Companies and Enterprises	35	0.27	464	147,596	0.7%	2.5%	\$103,596	\$153,152
56	Administrative and Waste Services	162	0.55	1,912	303,622	2.8%	5.1%	\$43,622	\$51,067
61	Educational Services	94	ND	ND	485,148	ND	8.1%	ND	\$67,022
62	Health Care and Social Assistance	518	0.73	9,234	1,108,490	13.5%	18.6%	\$65,168	\$63,414
71	Arts, Entertainment, and Recreation	77	0.71	832	102,276	1.2%	1.7%	\$22,854	\$43,044
72	Accommodation and Food Services	346	1.22	6,447	461,744	9.4%	7.7%	\$23,178	\$24,729
81	Other Services (Except Public Administration)	317	0.79	1,853	203,144	2.7%	3.4%	\$35,792	\$43,903
92	Public Administration	84	1.18	3,147	232,974	4.6%	3.9%	\$69,735	\$73,804
	Total, Suppressed Local Industries	108		20,425		29.8%			

Company Ownership

Total, All Ownership	3,631	1.00	68,475	5,963,025	100.0%	100.0%	\$59,880	\$69,252
Private Ownership	3,433	0.73	44,303	5,301,081	64.7%	88.9%	\$53,121	\$69,300
Federal Ownership	48	0.45	521	101,636	0.8%	1.7%	\$80,934	\$90,018
State Ownership	29	13.11	18,998	126,229	27.7%	2.1%	\$76,722	\$71,770
Local Ownership	122	0.93	4,652	434,079	6.8%	7.3%	\$53,126	\$63,079

Notes: 'Estab.'-Establishments. 'LQ'-(Location Quotient) is the percent of county employment by sector divided by the percent of PA's employment by sector.

Occupational Wages, 2023 Annual Averages

SOC Code	Major Occupational Group	Entry-Level Wage		Average Wage	
		County	PA	County	PA
00-0000	Total, All Occupations	\$29,200	\$29,860	\$60,960	\$61,920
11-0000	Management	\$60,870	\$64,540	\$119,550	\$131,660
13-0000	Business & Financial Operations	\$45,230	\$47,270	\$76,620	\$82,990
15-0000	Computer & Mathematical	\$55,790	\$54,840	\$91,990	\$98,060
17-0000	Architecture & Engineering	\$57,520	\$57,460	\$89,910	\$92,950
19-0000	Life, Physical, & Social Science	\$41,540	\$48,260	\$72,460	\$82,210
21-0000	Community & Social Service	\$37,570	\$36,700	\$55,980	\$55,040
23-0000	Legal	\$46,790	\$51,470	\$110,150	\$120,620
25-0000	Educational Instruction & Library	\$40,250	\$34,430	\$76,570	\$68,610
27-0000	Arts, Design, Entertainment, Sports, & Media	\$31,110	\$32,120	\$56,870	\$61,640
29-0000	Healthcare Practitioners & Technical	\$44,360	\$48,400	\$94,840	\$97,160
31-0000	Healthcare Support	\$26,900	\$26,680	\$36,010	\$35,120
33-0000	Protective Service	\$31,790	\$30,510	\$59,070	\$56,120
35-0000	Food Preparation & Serving Related	\$20,910	\$21,170	\$30,670	\$31,550
37-0000	Building & Grounds Cleaning & Maintenance	\$26,630	\$27,390	\$35,580	\$37,490
39-0000	Personal Care & Service	\$21,920	\$22,380	\$35,310	\$35,260
41-0000	Sales & Related	\$23,770	\$24,850	\$41,650	\$50,440
43-0000	Office & Administrative Support	\$29,570	\$31,640	\$43,690	\$46,810
45-0000	Farming, Fishing, & Forestry	\$30,200	\$25,510	\$47,510	\$41,590
47-0000	Construction & Extraction	\$40,310	\$40,300	\$60,640	\$61,810
49-0000	Installation, Maintenance, & Repair	\$36,630	\$36,690	\$54,880	\$57,200
51-0000	Production	\$30,700	\$32,920	\$44,350	\$48,120
53-0000	Transportation & Material Moving	\$27,420	\$30,290	\$41,320	\$45,770

Note: 'ND' represents Non-Disclosable information.