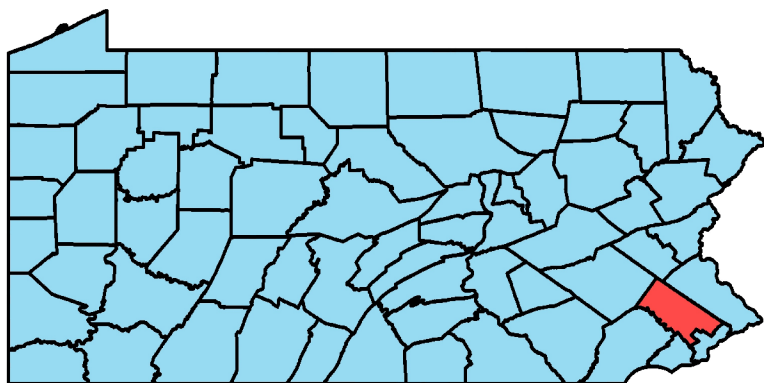
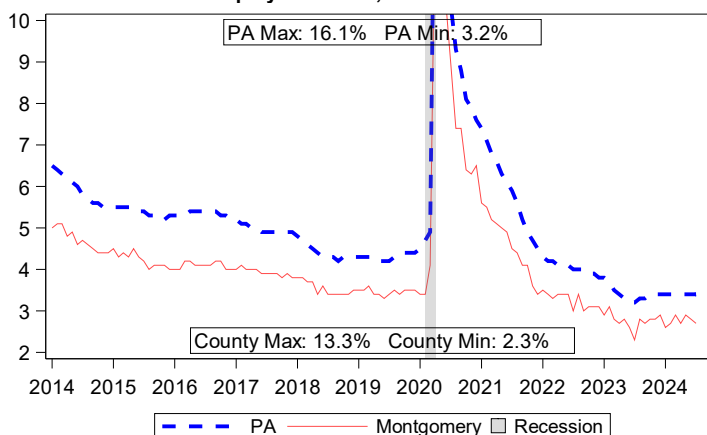


Montgomery County Profile

August 2024



Unemployment Rate, Jan 2014 to Jul 2024



2022 Population		
Demographic	County	PA
Total Population	856,399	12,989,208
Female	436,466	6,578,442
Male	419,933	6,410,766

Population by Race		
White	75.9%	77.1%
Black	9.1%	10.8%
Other	14.9%	12.1%
Hispanic Origin (all races)	5.7%	8.1%

Population by Age		
Ages 0 to 17	21.3%	20.5%
Ages 18 to 24	8.2%	9.2%
Ages 25 to 34	12.3%	13.1%
Ages 35 to 44	13.0%	12.1%
Ages 45 to 54	13.0%	12.4%
Ages 55 to 64	14.0%	14.0%
Ages 65 to 74	10.2%	10.8%
Ages 75 and Older	7.9%	7.9%
Median Age	41.2	40.8

Source: U.S. Census 5 Year Estimate 2018-2022 (Tables: DP05 and B01001)

Online Job Postings	County	PA
July 2024	22,522	236,108
July 2023	20,279	209,827
Annual Percent Change	11.1%	12.5%
Annual Volume Change	2,243	26,281

Source: The Conference Board - LightCast - Help Wanted OnLine™

2022 Veterans	County	PA
Total Veterans	34,720	680,824
Veteran Median Income	\$57,941	\$46,106
Non-Veteran Median Income	\$51,873	\$37,475
Veteran Unemployment Rate	5.0%	4.2%
Non-Veteran Unemployment Rate	4.4%	5.3%

Source: U.S. Census 5 Year Estimate 2018-2022 (Table: S2101)

2022 Resident Income	County	PA
Per Capita Income	\$93,666	\$64,506
Total Personal Income (in thousands)	\$80,991,052	\$836,778,334
Total Earnings (in thousands)	\$49,721,529	\$511,019,899
Total Dividends/Interest/Rent (in thousands)	\$21,229,636	\$151,238,652
Total Transfer Payments (in thousands)	\$10,039,887	\$174,519,783

Source: Bureau of Economic Analysis

Local Area Unemployment Statistics		
Jul 2024	County	PA
Unemployment Rate	2.7%	3.4%
Labor Force	472,900	6,602,000
Employed	460,300	6,378,000
Unemployed	12,600	224,000

Notes: Current month's data are preliminary. Data are Seasonally Adjusted.

Unemployment Compensation Exhaustees				
Aug 2023 to Jul 2024	Volume		Percent of Total	
	County	PA	County	PA
Natural Resources and Mining	10	470	0.5%	1.0%
Construction	310	6,840	10.0%	12.5%
Manufacturing	280	6,440	9.0%	11.5%
Trade, Transportation, and Utilities	480	10,250	15.5%	18.5%
Information	140	1,430	4.5%	2.5%
Financial Activities	290	3,030	9.0%	5.5%
Professional and Business Services	900	11,870	28.5%	21.5%
Education and Health Service	430	8,180	13.5%	14.5%
Leisure and Hospitality	150	4,120	5.0%	7.5%
Other Services	80	1,340	2.5%	2.5%
Public Administration	30	1,040	1.0%	2.0%
Unclassified Industry	40	800	1.5%	1.5%
Total	3,140	55,810	100%	100%

Note: Percentages less than 0.5% will be displayed as 0.0%.
Source: Pennsylvania Unemployment Compensation System

Top 10 Employers by Employment in Q1 of 2024
Merck Sharp & Dohme Corporation
Abington Memorial Hospital
Main Line Hospitals Inc
State Government
SEI Investments Company
Albert Einstein Medical Center
SmithKline Beecham Corporation
Giant Food Stores LLC
Lockheed Martin Corp
Montgomery County

Source: Quarterly Census of Employment and Wages

Quarterly Census of Employment and Wages, 2023 Annual Averages

NAICS	NAICS Description	Estab.		Employment		Employment %		Wages	
		County	LQ	County	PA	County	PA	County	PA
	Total, All Industries	28,730	1.00	503,410	5,963,025	100.0%	100.0%	\$85,025	\$69,252
11	Agriculture, Forestry, Fishing and Hunting	64	0.17	398	27,249	0.1%	0.5%	\$39,354	\$44,014
21	Mining, Quarrying, and Oil & Gas	17	0.14	257	22,118	0.1%	0.4%	\$78,551	\$101,711
22	Utilities	46	1.02	2,946	34,054	0.6%	0.6%	\$163,610	\$110,867
23	Construction	2,530	1.11	25,146	268,718	5.0%	4.5%	\$95,023	\$77,927
31-33	Manufacturing	998	0.95	45,242	566,896	9.0%	9.5%	\$111,644	\$74,597
42	Wholesale Trade	1,474	1.25	22,823	216,986	4.5%	3.6%	\$131,693	\$99,656
44-45	Retail Trade	2,887	1.01	51,026	601,132	10.1%	10.1%	\$39,714	\$36,721
48-49	Transportation and Warehousing	583	0.49	14,251	345,491	2.8%	5.8%	\$55,311	\$59,247
51	Information	538	1.10	8,984	96,556	1.8%	1.6%	\$110,858	\$119,947
52	Finance and Insurance	1,937	1.33	30,668	273,127	6.1%	4.6%	\$153,526	\$118,105
53	Real Estate and Rental and Leasing	1,166	1.33	7,618	67,704	1.5%	1.1%	\$96,787	\$74,573
54	Professional and Technical Services	4,210	1.62	54,311	398,002	10.8%	6.7%	\$135,802	\$117,065
55	Management of Companies and Enterprises	502	1.24	15,414	147,596	3.1%	2.5%	\$168,061	\$153,152
56	Administrative and Waste Services	1,708	1.29	32,977	303,622	6.6%	5.1%	\$61,007	\$51,067
61	Educational Services	681	0.79	32,187	485,148	6.4%	8.1%	\$66,394	\$67,022
62	Health Care and Social Assistance	3,872	0.97	90,598	1,108,490	18.0%	18.6%	\$62,942	\$63,414
71	Arts, Entertainment, and Recreation	479	0.94	8,117	102,276	1.6%	1.7%	\$30,175	\$43,044
72	Accommodation and Food Services	1,989	0.85	33,206	461,744	6.6%	7.7%	\$27,464	\$24,729
81	Other Services (Except Public Administration)	2,904	0.98	16,785	203,144	3.3%	3.4%	\$46,608	\$43,903
92	Public Administration	148	0.53	10,457	232,974	2.1%	3.9%	\$78,969	\$73,804
	Total, Suppressed Local Industries	0		0		0.0%			

Company Ownership

Total, All Ownership	28,730	1.00	503,410	5,963,025	100.0%	100.0%	\$85,025	\$69,252
Private Ownership	28,259	1.05	468,747	5,301,081	93.1%	88.9%	\$85,771	\$69,300
Federal Ownership	97	0.31	2,655	101,636	0.5%	1.7%	\$96,107	\$90,018
State Ownership	36	0.44	4,699	126,229	0.9%	2.1%	\$73,003	\$71,770
Local Ownership	338	0.75	27,309	434,079	5.4%	7.3%	\$73,209	\$63,079

Notes: 'Estab.'-Establishments. 'LQ'-(Location Quotient) is the percent of county employment by sector divided by the percent of PA's employment by sector.

Occupational Wages, 2023 Annual Averages

SOC Code	Major Occupational Group	Entry-Level Wage		Average Wage	
		County	PA	County	PA
00-0000	Total, All Occupations	\$31,880	\$29,860	\$70,440	\$61,920
11-0000	Management	\$76,010	\$64,540	\$154,440	\$131,660
13-0000	Business & Financial Operations	\$52,380	\$47,270	\$93,290	\$82,990
15-0000	Computer & Mathematical	\$61,570	\$54,840	\$109,000	\$98,060
17-0000	Architecture & Engineering	\$64,030	\$57,460	\$101,810	\$92,950
19-0000	Life, Physical, & Social Science	\$59,570	\$48,260	\$97,820	\$82,210
21-0000	Community & Social Service	\$40,040	\$36,700	\$59,140	\$55,040
23-0000	Legal	\$54,690	\$51,470	\$131,180	\$120,620
25-0000	Educational Instruction & Library	\$34,460	\$34,430	\$67,150	\$68,610
27-0000	Arts, Design, Entertainment, Sports, & Media	\$35,760	\$32,120	\$65,970	\$61,640
29-0000	Healthcare Practitioners & Technical	\$50,940	\$48,400	\$100,460	\$97,160
31-0000	Healthcare Support	\$27,100	\$26,680	\$35,870	\$35,120
33-0000	Protective Service	\$30,220	\$30,510	\$53,550	\$56,120
35-0000	Food Preparation & Serving Related	\$22,910	\$21,170	\$33,850	\$31,550
37-0000	Building & Grounds Cleaning & Maintenance	\$30,250	\$27,390	\$41,190	\$37,490
39-0000	Personal Care & Service	\$23,270	\$22,380	\$36,590	\$35,260
41-0000	Sales & Related	\$26,980	\$24,850	\$54,930	\$50,440
43-0000	Office & Administrative Support	\$33,890	\$31,640	\$50,620	\$46,810
45-0000	Farming, Fishing, & Forestry	\$29,440	\$25,510	\$44,350	\$41,590
47-0000	Construction & Extraction	\$44,690	\$40,300	\$71,320	\$61,810
49-0000	Installation, Maintenance, & Repair	\$39,340	\$36,690	\$62,360	\$57,200
51-0000	Production	\$35,240	\$32,920	\$51,680	\$48,120
53-0000	Transportation & Material Moving	\$31,110	\$30,290	\$45,050	\$45,770

Note: 'ND' represents Non-Disclosable information.