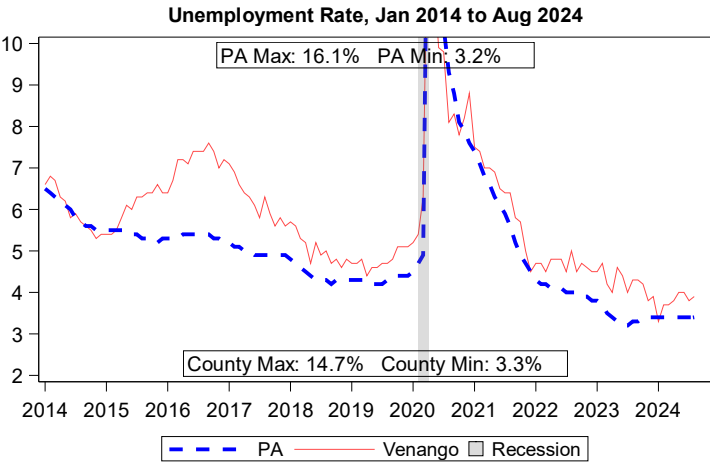
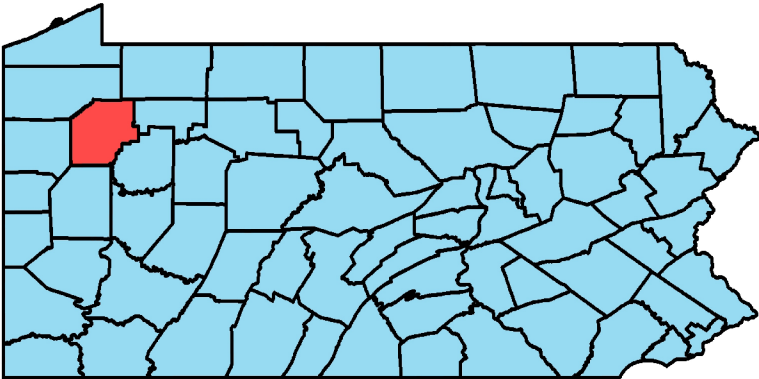


Venango County Profile

September 2024



2022 Population		
Demographic	County	PA
Total Population	50,475	12,989,208
Female	25,301	6,578,442
Male	25,174	6,410,766
Population by Race		
White	95.0%	77.1%
Black	1.2%	10.8%
Other	3.8%	12.1%
Hispanic Origin (all races)	1.1%	8.1%
Population by Age		
Ages 0 to 17	18.9%	20.5%
Ages 18 to 24	6.9%	9.2%
Ages 25 to 34	10.1%	13.1%
Ages 35 to 44	10.9%	12.1%
Ages 45 to 54	12.6%	12.4%
Ages 55 to 64	16.8%	14.0%
Ages 65 to 74	14.0%	10.8%
Ages 75 and Older	9.7%	7.9%
Median Age	47.6	40.8

Source: U.S. Census 5 Year Estimate 2018-2022 (Tables: DP05 and B01001)

Online Job Postings	County	PA
August 2024	327	220,475
August 2023	263	194,665
Annual Percent Change	24.3%	13.3%
Annual Volume Change	64	25,810

Source: The Conference Board - LightCast - Help Wanted OnLine™

2022 Veterans	County	PA
Total Veterans	3,990	680,824
Veteran Median Income	\$38,357	\$46,106
Non-Veteran Median Income	\$31,047	\$37,475
Veteran Unemployment Rate	4.0%	4.2%
Non-Veteran Unemployment Rate	6.9%	5.3%

Source: U.S. Census 5 Year Estimate 2018-2022 (Table: S2101)

2022 Resident Income	County	PA
Per Capita Income	\$48,663	\$64,506
Total Personal Income (in thousands)	\$2,422,309	\$836,778,334
Total Earnings (in thousands)	\$1,146,416	\$511,019,899
Total Dividends/Interest/Rent (in thousands)	\$364,471	\$151,238,652
Total Transfer Payments (in thousands)	\$911,422	\$174,519,783

Source: Bureau of Economic Analysis

Local Area Unemployment Statistics		
Aug 2024	County	PA
Unemployment Rate	3.9%	3.4%
Labor Force	20,200	6,581,000
Employed	19,400	6,358,000
Unemployed	800	223,000

Notes: Current month's data are preliminary. Data are Seasonally Adjusted.

Unemployment Compensation Exhaustees				
Sep 2023 to Aug 2024	Volume		Percent of Total	
	County	PA	County	PA
Natural Resources and Mining	0	490	0.0%	1.0%
Construction	30	6,930	19.0%	12.0%
Manufacturing	30	6,570	19.0%	11.5%
Trade, Transportation, and Utilities	20	10,670	12.5%	18.5%
Information	0	1,430	0.0%	2.5%
Financial Activities	10	3,070	6.5%	5.5%
Professional and Business Services	20	11,960	12.5%	21.0%
Education and Health Service	20	8,510	12.5%	15.0%
Leisure and Hospitality	10	4,280	6.5%	7.5%
Other Services	0	1,380	0.0%	2.5%
Public Administration	20	1,060	12.5%	2.0%
Unclassified Industry	0	660	0.0%	1.0%
Total	160	57,010	100%	100%

Note: Percentages less than 0.5% will be displayed as 0.0%.
Source: Pennsylvania Unemployment Compensation System

Top 10 Employers by Employment in Q1 of 2024	
UPMC Northwest	
State Government	
Wal-Mart Associates Inc	
Liberty Electronics Inc	
Joy Global Underground Mining Inc	
Venango County	
Matric Limited	
Franklin Area School District	
Oil City Area School District	
Webco Industries Inc	

Source: Quarterly Census of Employment and Wages

Quarterly Census of Employment and Wages, 2023 Annual Averages									
NAICS	NAICS Description	Estab.	LQ	Employment		Employment %		Wages	
		County		County	PA	County	PA	County	PA
	Total, All Industries	1,237	1.00	16,491	5,963,025	100.0%	100.0%	\$48,667	\$69,252
11	Agriculture, Forestry, Fishing and Hunting	14	0.74	56	27,249	0.3%	0.5%	\$32,185	\$44,014
21	Mining, Quarrying, and Oil & Gas	8	0.31	19	22,118	0.1%	0.4%	\$36,069	\$101,711
22	Utilities	10	1.52	143	34,054	0.9%	0.6%	\$98,471	\$110,867
23	Construction	92	0.61	456	268,718	2.8%	4.5%	\$45,555	\$77,927
31-33	Manufacturing	98	2.04	3,195	566,896	19.4%	9.5%	\$62,919	\$74,597
42	Wholesale Trade	37	0.66	397	216,986	2.4%	3.6%	\$60,120	\$99,656
44-45	Retail Trade	189	1.40	2,329	601,132	14.1%	10.1%	\$30,385	\$36,721
48-49	Transportation and Warehousing	60	0.94	896	345,491	5.4%	5.8%	\$53,605	\$59,247
51	Information	12	0.33	87	96,556	0.5%	1.6%	\$45,289	\$119,947
52	Finance and Insurance	50	0.39	297	273,127	1.8%	4.6%	\$70,179	\$118,105
53	Real Estate and Rental and Leasing	27	0.58	108	67,704	0.7%	1.1%	\$30,844	\$74,573
54	Professional and Technical Services	60	0.74	819	398,002	5.0%	6.7%	\$79,305	\$117,065
55	Management of Companies and Enterprises	7	0.16	65	147,596	0.4%	2.5%	\$71,685	\$153,152
56	Administrative and Waste Services	43	0.55	466	303,622	2.8%	5.1%	\$31,831	\$51,067
61	Educational Services	32	0.76	1,025	485,148	6.2%	8.1%	\$54,709	\$67,022
62	Health Care and Social Assistance	229	1.09	3,338	1,108,490	20.2%	18.6%	\$52,239	\$63,414
71	Arts, Entertainment, and Recreation	14	0.26	73	102,276	0.4%	1.7%	\$19,969	\$43,044
72	Accommodation and Food Services	95	0.95	1,217	461,744	7.4%	7.7%	\$16,459	\$24,729
81	Other Services (Except Public Administration)	112	1.20	673	203,144	4.1%	3.4%	\$23,628	\$43,903
92	Public Administration	51	1.30	835	232,974	5.1%	3.9%	\$49,261	\$73,804
	Total, Suppressed Local Industries	0		0		0.0%			

Company Ownership									
	Total, All Ownership	1,237	1.00	16,491	5,963,025	100.0%	100.0%	\$48,667	\$69,252
	Private Ownership	1,140	0.96	14,031	5,301,081	85.1%	88.9%	\$47,700	\$69,300
	Federal Ownership	16	0.40	112	101,636	0.7%	1.7%	\$61,885	\$90,018
	State Ownership	23	2.07	724	126,229	4.4%	2.1%	\$68,200	\$71,770
	Local Ownership	58	1.35	1,624	434,079	9.8%	7.3%	\$47,404	\$63,079

Notes: 'Estab.'-Establishments. 'LQ'-(Location Quotient) is the percent of county employment by sector divided by the percent of PA's employment by sector.

Occupational Wages, 2023 Annual Averages					
SOC Code	Major Occupational Group	Entry-Level Wage		Average Wage	
		County	PA	County	PA
00-0000	Total, All Occupations	\$26,630	\$29,860	\$50,230	\$61,920
11-0000	Management	\$52,720	\$64,540	\$102,340	\$131,660
13-0000	Business & Financial Operations	\$41,080	\$47,270	\$70,130	\$82,990
15-0000	Computer & Mathematical	\$43,310	\$54,840	\$71,290	\$98,060
17-0000	Architecture & Engineering	\$46,770	\$57,460	\$73,770	\$92,950
19-0000	Life, Physical, & Social Science	\$42,540	\$48,260	\$67,010	\$82,210
21-0000	Community & Social Service	\$34,550	\$36,700	\$47,320	\$55,040
23-0000	Legal	\$40,940	\$51,470	\$75,980	\$120,620
25-0000	Educational Instruction & Library	\$32,020	\$34,430	\$55,600	\$68,610
27-0000	Arts, Design, Entertainment, Sports, & Media	\$25,200	\$32,120	\$41,810	\$61,640
29-0000	Healthcare Practitioners & Technical	\$43,140	\$48,400	\$87,920	\$97,160
31-0000	Healthcare Support	\$22,580	\$26,680	\$32,090	\$35,120
33-0000	Protective Service	\$26,960	\$30,510	\$55,040	\$56,120
35-0000	Food Preparation & Serving Related	\$19,260	\$21,170	\$28,470	\$31,550
37-0000	Building & Grounds Cleaning & Maintenance	\$24,320	\$27,390	\$32,240	\$37,490
39-0000	Personal Care & Service	\$20,840	\$22,380	\$31,380	\$35,260
41-0000	Sales & Related	\$22,150	\$24,850	\$39,530	\$50,440
43-0000	Office & Administrative Support	\$28,350	\$31,640	\$41,940	\$46,810
45-0000	Farming, Fishing, & Forestry	\$28,640	\$25,510	\$48,490	\$41,590
47-0000	Construction & Extraction	\$36,540	\$40,300	\$52,030	\$61,810
49-0000	Installation, Maintenance, & Repair	\$32,810	\$36,690	\$50,540	\$57,200
51-0000	Production	\$30,480	\$32,920	\$44,390	\$48,120
53-0000	Transportation & Material Moving	\$26,320	\$30,290	\$40,340	\$45,770

Note: 'ND' represents Non-Disclosable information.