

COMMONWEALTH OF PENNSYLVANIA
DEPARTMENT OF BANKING AND SECURITIES

BANKING AND SECURITIES COMMISSION MEETING 2023-2

THURSDAY, MAY 25, 2023

The regular quarterly meeting of the Banking and Securities Commission was conducted in the 13th floor conference room of the offices of the Department of Banking and Securities at 17 N. Second Street, Harrisburg, with the following in attendance, either live or remotely:

James R. Biery, Commission Chairman
Wendy Spicher, Acting Sec. & Vice Chair
Vincent Gastgeb, Commissioner
William R. Luterman, Commissioner
Mary E. Zenner, Commissioner
Gerard Mackarevich, Commission Counsel
Stefanie Hamilton, Chief Counsel
Seamus Dubbs, Deputy Chief Counsel

Mary Beth Stringent, Deputy Secretary
Paul Wentzel, Sr. Legislative Director
Brandon Brown, Admin. & Mgmt. Trainee

CALL TO ORDER AND APPROVAL OF MINUTES FOR PREVIOUS MEETING

1. At 1:00 p.m., Chairman Biery called the meeting to order.

2. Chairman Biery advised participants that the meeting was being recorded, and by their participation they were consenting to being recorded.

3. Chairman Biery and Acting Secretary Spicher appeared live. Commissioners Gastgeb, Zenner, and Luterman attended remotely. All other individuals in attendance identified themselves.

4. Chairman Biery stated that, with all five of the Commissioners participating, it fulfilled the quorum requirement of section 1121-A.(f) of the Department of Banking and Securities Code for purposes of taking official action. Chairman Biery stated that, as required by Section 709 of the Sunshine Act, the Commission previously published notice of this meeting in the Harrisburg Patriot News. In addition, the Commission placed a meeting notice on the Department's website and posted a physical notice at the meeting site.

5. Chairman Biery noted that Brandon Brown was taking the minutes of this meeting, a draft of which will be circulated to the Commissioners prior to their next quarterly meeting.

6. Commission members previously received copies of the draft minutes for the regular meeting held on February 16, 2023. Motion was made and seconded to approve the draft minutes. The Commission approved the draft minutes as final with four votes in the affirmative and Acting Secretary Spicher abstaining.

ADJUDICATION MATTERS

7. None.

GENERAL PUBLIC COMMENT

8. In the segment of the meeting allocated for receipt of general public comment, Chairman Biery noted that, because no members of the public were present, there would be no public comment.

ADJOURNMENT

9. Chairman Biery asked for a motion to adjourn the meeting. Motion was made and seconded. After a unanimous vote, the meeting was adjourned at 1:10 p.m.