

COMMONWEALTH OF PENNSYLVANIA
DEPARTMENT OF BANKING AND SECURITIES

BANKING AND SECURITIES COMMISSION MEETING 2024

THURSDAY, MAY 23, 2024

PUBLIC SESSION

The regular quarterly meeting of the Banking and Securities Commission was conducted via Teams, with the following in attendance, remotely:

Chairman James R. Biery
Vice Chair Wendy Spicher
Commissioner William R. Luterman
Commissioner Mary E. Zenner
Commissioner Vincent Gastgeb
Stefanie Hamilton, Chief Counsel

Seamus Dubbs, Deputy Chief Counsel
Alexander Korn, Assistant Counsel
Joan Nissley, Communications Director
Eileen Smith, Legal Office Administrator
Deborah Mallek, Administrative Officer

CALL TO ORDER AND APPROVAL OF MINUTES FOR PREVIOUS MEETING

1. At 1:01 p.m., James R. Biery, Commission Chair, called the meeting to order.

2. Chairman Biery advised participants that the meeting was being recorded, and by their participation they were consenting to being recorded.

3. Chairman Biery took roll call. Commissioner Luterman dialed into the meeting. All other participants appeared remotely via Teams. All individuals in attendance identified themselves.

4. Chairman Biery stated that, with all five of the Commissioners participating, it fulfilled the quorum requirement of section 1121-A.(f) of the Department of Banking and Securities Code. Chairman Biery stated that, as required by Section 709 of the Sunshine Act, the Commission previously published notice of this meeting in the Harrisburg Patriot News. In addition, the Commission posted a meeting agenda on the Department's website. An agenda was also posted physically on the 13th floor of the Department of Banking and Securities.

5. Chairman Biery noted that the minutes of this meeting were being taken, a draft of which will be circulated to the Commissioners prior to their next quarterly meeting.

6. Commission members previously received copies of the draft minutes for the regular meeting held on February 22, 2024, and the special meeting held on March 25, 2024. Motion was made and seconded to approve the draft minutes. The Commission unanimously approved the draft minutes as final and to be posted on the Department’s website.

ADJUDICATION MATTERS

7. There are no adjudication matters to discuss.

Chairman Biery noted that the matter of *Commw. of Pennsylvania, Dep’t of Banking and Securities, Bureau of Securities Compliance and Examinations v. Goldata Computer Services, Inc., et al.* (No. 210039 (SEC-OSC)) was appealed to the Commonwealth Court. Chairman Biery asked if the Commission would be notified when the Commonwealth Court decided the appeal. Stefanie Hamilton noted that the Commission would be notified of a decision, but there is no way of knowing when a decision would be issued.

GENERAL PUBLIC COMMENT

8. Chairman Biery noted that, because no members of the public were present, there would be no general public comment during the segment of the meeting allocated for it.

ADJOURNMENT

9. Chairman Biery asked for a motion to adjourn the meeting. Motion was made and seconded. After a unanimous vote, the meeting was adjourned at 1:07 p.m.