USPAP Extension and 7-Hour Course Update for 2022-2023

Following the Appraisal Standards Board's February 19, 2021, decision to extend the effective date of the 2020-21 Uniform Standards of Professional Appraisal Practice (USPAP) for one year, the Appraiser Qualifications Board (AQB) has received questions and feedback about the impact on continuing education requirements, including how long the new 7-Hour National USPAP Update Course will be effective.

After consulting stakeholders and considering their input, the AQB has decided the newest 7-Hour National USPAP Update Course will be effective for **two** years, keeping it the same as it has been since the AQB introduced this requirement in 2003. The next version of the 7-hour course will be released October 1, 2021 and be available for offering through December 31, 2023. Therefore, anyone that has taken the 7-Hour National USPAP Update Course between January 2020 and December 2021 will need to take newest 7-Hour National Update Course prior to December 31, 2023.

Continuing education is a critical part of any professional license no matter your career. From doctors and dentists to lawyers and accountants, staying up to date with the latest in your profession is critical. After speaking with sponsors, education providers and other critical stakeholders, we feel it is important to maintain consistent continuing education standards, so that all appraisers can have the latest resources in their toolkit for their day-to-day appraisal practice.

More information is available on our <u>website</u>. If you have any questions, please email Aida Dedajic at <u>aida@appraisalfoundation.org</u>. Thank you for your work as a state regulator. We appreciate your efforts on behalf of the appraisal profession.

Sincerely,

Mark Lewis, Chair

Appraiser Qualifications Board

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