

# FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

## General Fund Budget Approval


Date of Adoption of the General Fund Budget: 06/17/2024

  
President of the Board - Original Signature Required

Date 06/17/24

  
Secretary of the Board - Original Signature Required

Date 6-17-24

  
Chief School Administrator - Original Signature Required

Date 6-18-24

Susan Franks  
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# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT: Altoona Area SD	COUNTY: Blair	AUN: 108070502
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024) ?

Yes  No

If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$12,183,7150
Ending Unassigned Fund Balance	\$6,106,617
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.01%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes  No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-17-24
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DUE DATE: AUGUST 15, 2024

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Alkoona Area SD	<b>County :</b> Blair
<b>AUN Number :</b> 108070502	

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 06/17/24
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**DUE DATE:** IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	AASD's healthcare is self-funded. The budgetary reserve is to provide funding for large unbudgeted healthcare claims.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned fund balance is less than 8% of the budgeted expenditures.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Fund balance is assigned by the Board to cover future mandated employer retirement contributions as well as potential healthcare costs, increased special education costs and building maintenance projects.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	500,000
0820 Restricted Fund Balance	150,000
0830 Committed Fund Balance	20,000,000
0840 Assigned Fund Balance	6,500,000
0850 Unassigned Fund Balance	6,150,000
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$32,650,000</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	34,720,129
7000 Revenue from State Sources	80,120,897
8000 Revenue from Federal Sources	5,452,741
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$120,293,767</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$152,943,767</u></b>

Amount

**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	19,291,109
6112 Interim Real Estate Taxes	15,000
6113 Public Utility Realty Taxes	27,000
6114 Payments in Lieu of Current Taxes - State / Local	306,000
6120 Current Per Capita Taxes, Section 679	105,300
6140 Current Act 511 Taxes - Flat Rate Assessments	339,100
6150 Current Act 511 Taxes - Proportional Assessments	9,758,874
6400 Delinquencies on Taxes Levied / Assessed by the LEA	751,660
6500 Earnings on Investments	750,000
6700 Revenues from LEA Activities	174,700
6800 Revenues from Intermediary Sources / Pass-Through Funds	2,543,347
6910 Rentals	145,000
6940 Tuition from Patrons	28,500
6960 Services Provided Other Local Governmental Units / LEAs	90,000
6990 Refunds and Other Miscellaneous Revenue	394,539

**REVENUE FROM LOCAL SOURCES \$34,720,129**

**REVENUE FROM STATE SOURCES**

7111 Basic Education Funding-Formula	49,046,658
7112 Basic Education Funding-Social Security	2,350,000
7160 Tuition for Orphans Subsidy	140,000
7271 Special Education funds for School-Aged Pupils	6,607,518
7272 Early Intervention	1,552,987
7292 Pre-K Counts	192,597
7311 Pupil Transportation Subsidy	1,925,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	97,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,300,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	143,000
7340 State Property Tax Reduction Allocation	2,781,086
7501 PA Accountability Grants	1,485,051
7820 State Share of Retirement Contributions	12,500,000

**REVENUE FROM STATE SOURCES \$80,120,897**

**REVENUE FROM FEDERAL SOURCES**

8514 Title I - Improving the Academic Achievement of the Disadvantaged	3,045,795
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	379,530

Amount

**REVENUE FROM FEDERAL SOURCES**

8517 Title IV - 21st Century Schools	289,668
8620 Adult Basic Education	335,794
8690 Other Restricted Federal Grants-in-Aid Through the Commonwealth of PA	166,057
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	1,081,780
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	50,817
8830 Medical Assistance Reimbursements (Access) - Early Intervention	103,300

**REVENUE FROM FEDERAL SOURCES** **\$5,452,741**

**TOTAL ESTIMATED REVENUES AND OTHER SOURCES** **120,293,767**

Act 1 Index (current): 7.7%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	<b>\$19,291,109</b>
Amount of Tax Relief for Homestead Exclusions	<b><u>\$2,785,199</u></b>
Total Approx. Tax Revenue:	<b>\$22,076,308</b>
Approx. Tax Levy for Tax Rate Calculation:	<b>\$23,091,630</b>

Blair

Total

<b>2023-24 Data</b>		
a. Assessed Value	\$3,232,581,401	\$3,232,581,401
b. Real Estate Mills	6.7502	
<b>I. 2024-25 Data</b>		
c. 2022 STEB Market Value	\$2,636,252,126	\$2,636,252,126
d. Assessed Value	\$3,257,986,341	\$3,257,986,341
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2023-24 Calculations</b>		
f. 2023-24 Tax Levy	\$21,820,571	\$21,820,571
(a * b)		
<b>2024-25 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2023-24 Tax Levy	\$21,820,571	\$21,820,571
(f Total * g)		
i. Base Mills Subject to Index	6.7502	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	95.00000%	95.00000%
k. Tax Levy Needed	\$23,091,630	\$23,091,630
(Approx. Tax Levy * g)		
<b>I. 2024-25 Real Estate Tax Rate</b>	<b>7.0877</b>	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$23,091,630	\$23,091,630
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$20,306,431
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$19,291,109
(n * Est. Pct. Collection)		



Act 1 Index (current): 7.7%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$19,291,109	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,785,199</u>	
Total Approx. Tax Revenue:	\$22,076,308	
Approx. Tax Levy for Tax Rate Calculation:	\$23,091,630	

Blair

Total

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Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	7.2699	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$23,685,235	\$23,685,235
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

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Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$32,152.00	
Number of Homestead/Farmstead Properties	12317	12317
Median Assessed Value of Homestead Properties		\$108,000

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Act 1 Index (current): 7.7%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$19,291,109</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$2,785,199</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$22,076,308</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$23,091,630</b>

<b>Blair</b>	<b>Total</b>
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,781,086	Lowering RE Tax Rate	\$0	\$2,781,086
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$4,113			\$4,113
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$2,785,199</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Blair	3,257,986,341	7.0877	23,091,630			95.00000%	
<b>Totals:</b>	<b>3,257,986,341</b>		<b>23,091,630</b>	- 2,785,199	= 20,306,431	X 95.00000%	= 19,291,109

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		105,300
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	107,600
6142 Current Act 511 Occupation Taxes – Flat Rate	\$5.00	\$0.00	92,200
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	139,300
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

**Total Current Act 511 Taxes – Flat Rate Assessments 339,100 339,100**

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	5,880,000	5,880,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	757,000	757,000
6154 Current Act 511 Amusement Taxes	2.000%	0.000%	40,849	40,849
6155 Current Act 511 Business Privilege Taxes	2.00000	0.000	2,046,000	2,046,000
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	1.25000	0.000	1,035,025	1,035,025
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

**Total Current Act 511 Taxes – Proportional Assessments 9,758,874 9,758,874**

**Total Act 511, Current Taxes 10,097,974**

<b>Act 511 Tax Limit --&gt;</b>	<b>2,636,252,126</b>	<b>X</b>	<b>12</b>	<b>31,635,026</b>
	<b>Market Value</b>		<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u>									
	Blair	6.7502	7.0877	5.00%	Yes	7.7%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	7.7%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	7.7%				
6142	Current Act 511 Occupation Taxes - Flat Rate	\$5.00	\$5.00	0.00%	Yes	7.7%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	7.7%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	7.7%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	7.7%				
6154	Current Act 511 Amusement Taxes	2.000%	2.000%	0.00%	Yes	7.7%				
6155	Current Act 511 Business Privilege Taxes	2.0000	2.00000	0.00%	Yes	7.7%				
6157	Current Act 511 Mercantile Taxes	1.2500	1.25000	0.00%	Yes	7.7%				

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	48,307,335
1200 Special Programs - Elementary / Secondary	20,235,825
1300 Vocational Education	3,151,145
1400 Other Instructional Programs - Elementary / Secondary	725,791
1600 Adult Education Programs	379,162
1800 Pre-Kindergarten	218,829
<b>Total Instruction</b>	<b>\$73,018,087</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	5,417,269
2200 Support Services - Instructional Staff	2,317,017
2300 Support Services - Administration	7,286,034
2400 Support Services - Pupil Health	2,189,889
2500 Support Services - Business	1,552,541
2600 Operation and Maintenance of Plant Services	12,448,410
2700 Student Transportation Services	5,013,040
2800 Support Services - Central	2,585,564
<b>Total Support Services</b>	<b>\$38,809,764</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,957,344
3300 Community Services	417,488
<b>Total Operation of Non-Instructional Services</b>	<b>\$2,374,832</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	6,934,467
5900 Budgetary Reserve	700,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$7,634,467</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$121,837,150</b>

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	26,696,096
200 Personnel Services - Employee Benefits	16,101,460
300 Purchased Professional and Technical Services	721,100
400 Purchased Property Services	165,996
500 Other Purchased Services	2,370,782
600 Supplies	2,235,201
700 Property	11,200
800 Other Objects	5,500
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$48,307,335</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	10,374,973
200 Personnel Services - Employee Benefits	6,036,110
300 Purchased Professional and Technical Services	395,300
500 Other Purchased Services	3,169,872
600 Supplies	259,020
800 Other Objects	550
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$20,235,825</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	51,266
200 Personnel Services - Employee Benefits	21,792
400 Purchased Property Services	800
500 Other Purchased Services	3,045,687
600 Supplies	31,600
<b>Total Vocational Education</b>	<b>\$3,151,145</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	370,746
200 Personnel Services - Employee Benefits	221,295
400 Purchased Property Services	1,000
500 Other Purchased Services	122,500
600 Supplies	10,250
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$725,791</b>
<b>1600 <u>Adult Education Programs</u></b>	
100 Personnel Services - Salaries	255,108
200 Personnel Services - Employee Benefits	124,054
<b>Total Adult Education Programs</b>	<b>\$379,162</b>
<b>1800 <u>Pre-Kindergarten</u></b>	
100 Personnel Services - Salaries	126,414
200 Personnel Services - Employee Benefits	78,615
500 Other Purchased Services	1,000
600 Supplies	12,800
<b>Total Pre-Kindergarten</b>	<b>\$218,829</b>
<b>Total Instruction</b>	<b>\$73,018,087</b>

2024-2025 Final General Fund Budget

LEA : 108070502 Altoona Area SD

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<u>Description</u>	<u>Amount</u>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	3,194,500
200 Personnel Services - Employee Benefits	1,876,369
300 Purchased Professional and Technical Services	301,000
400 Purchased Property Services	300
500 Other Purchased Services	5,800
600 Supplies	39,300
<b>Total Support Services - Students</b>	<b>\$5,417,269</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	1,357,523
200 Personnel Services - Employee Benefits	757,534
300 Purchased Professional and Technical Services	6,500
400 Purchased Property Services	45,000
500 Other Purchased Services	33,500
600 Supplies	109,840
800 Other Objects	7,120
<b>Total Support Services - Instructional Staff</b>	<b>\$2,317,017</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	4,088,990
200 Personnel Services - Employee Benefits	2,279,707
300 Purchased Professional and Technical Services	336,000
400 Purchased Property Services	41,870
500 Other Purchased Services	138,435
600 Supplies	175,572
700 Property	45,000
800 Other Objects	180,460
<b>Total Support Services - Administration</b>	<b>\$7,286,034</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	1,356,423
200 Personnel Services - Employee Benefits	678,021
300 Purchased Professional and Technical Services	122,600
400 Purchased Property Services	1,050
500 Other Purchased Services	1,300
600 Supplies	30,495
<b>Total Support Services - Pupil Health</b>	<b>\$2,189,889</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	855,180
200 Personnel Services - Employee Benefits	495,261
300 Purchased Professional and Technical Services	35,500
400 Purchased Property Services	6,700
500 Other Purchased Services	67,800
600 Supplies	86,600
800 Other Objects	5,500
<b>Total Support Services - Business</b>	<b>\$1,552,541</b>

<u>Description</u>	<u>Amount</u>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	5,311,498
200 Personnel Services - Employee Benefits	3,302,912
300 Purchased Professional and Technical Services	21,600
400 Purchased Property Services	1,135,450
500 Other Purchased Services	430,800
600 Supplies	2,069,650
700 Property	176,500
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$12,448,410</b>
<b>2700 <u>Student Transportation Services</u></b>	
300 Purchased Professional and Technical Services	1,500
400 Purchased Property Services	150
500 Other Purchased Services	4,661,115
600 Supplies	350,000
800 Other Objects	275
<b>Total Student Transportation Services</b>	<b>\$5,013,040</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	888,498
200 Personnel Services - Employee Benefits	429,116
300 Purchased Professional and Technical Services	258,750
400 Purchased Property Services	565,500
500 Other Purchased Services	217,750
600 Supplies	90,950
700 Property	118,000
800 Other Objects	17,000
<b>Total Support Services - Central</b>	<b>\$2,585,564</b>
<b>Total Support Services</b>	<b>\$38,809,764</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	811,581
200 Personnel Services - Employee Benefits	292,243
300 Purchased Professional and Technical Services	127,250
400 Purchased Property Services	62,000
500 Other Purchased Services	498,770
600 Supplies	102,300
800 Other Objects	63,200
<b>Total Student Activities</b>	<b>\$1,957,344</b>
<b>3300 <u>Community Services</u></b>	
100 Personnel Services - Salaries	165,769
200 Personnel Services - Employee Benefits	90,214
500 Other Purchased Services	110,000
600 Supplies	100
800 Other Objects	51,405



<u>Description</u>	<u>Amount</u>
<b>Total Community Services</b>	<b>\$417,488</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$2,374,832</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 Debt Service / Other Expenditures and Financing Uses</b>	
800 Other Objects	3,614,467
900 Other Uses of Funds	3,320,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$6,934,467</b>
<b>5900 Budgetary Reserve</b>	
800 Other Objects	700,000
<b>Total Budgetary Reserve</b>	<b>\$700,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$7,634,467</b>
<b>TOTAL EXPENDITURES</b>	<b>\$121,837,150</b>

**Cash and Short-Term Investments**

**06/30/2024 Estimate**

**06/30/2025 Projection**

General Fund	27,000,000	27,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	2,000,000	2,000,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	2,000,000	2,000,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	200,000	200,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	150,000	150,000
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$31,350,000</b>	<b>\$31,350,000</b>

**Long-Term Investments**

**06/30/2024 Estimate**

**06/30/2025 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

**Total Long-Term Investments**

<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$31,350,000</b>	<b>\$31,350,000</b>
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**Long-Term Indebtedness**

**06/30/2024 Estimate**

**06/30/2025 Projection**

<b>General Fund</b>	<b><u>06/30/2024 Estimate</u></b>	<b><u>06/30/2025 Projection</u></b>
0510 Bonds Payable	177,253,644	170,319,177
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations	180,000	180,000
0540 Accumulated Compensated Absences	4,000,000	4,000,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	12,300,000	12,300,000
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$193,733,644</b>	<b>\$186,799,177</b>

**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

**Total Public Purpose (Expendable) Trust Fund**

**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

**Total Other Comptroller-Approved Special Revenue Funds**

**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

**Total Athletic / School-Sponsored Extra Curricular Activities Fund**

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Capital Reserve Fund - \$ 690, \$1850**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Private Purpose Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Permanent Fund**

**Total Long-Term Indebtedness**

**\$193,733,644**

**\$186,799,177**



**Short-Term Payables**

**06/30/2024 Estimate**

**06/30/2025 Projection**

General Fund	17,000,000	17,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	500,000	500,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	20,000	20,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

<b>Total Short-Term Payables</b>	<b>\$17,520,000</b>	<b>\$17,520,000</b>
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<b>TOTAL INDEBTEDNESS</b>	<b>\$211,253,644</b>	<b>\$204,319,177</b>
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Account Description	Amounts
0810 Nonspendable Fund Balance	500,000
0820 Restricted Fund Balance	150,000
0830 Committed Fund Balance	
0840 Assigned Fund Balance	25,000,000
0850 Unassigned Fund Balance	6,106,617
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$31,106,617</b>
<b>5900 Budgetary Reserve</b>	<b>700,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$32,456,617</b>