

FOR IMMEDIATE RELEASE November 16, 2017

Pennsylvania Liquor Control Board Names Top Bidders in Fourth Restaurant License Auction

Harrisburg – Following validation of 106 qualified bids received by the Nov. 9 deadline for the fourth restaurant license auction authorized by Act 39 of 2016, the Pennsylvania Liquor Control Board (PLCB) this week is issuing Notices of Selection to top bidders on 41 licenses.

Winning bids range from \$25,605 for a license in Johnsonburg, Elk County, to \$351,502 for a license in Lower Pottsgrove Township, Montgomery County. The average winning bid in the fourth auction was \$120,490.

The number of bids received for each of the 41 licenses receiving bids ranged from one to six.

Nine licenses – one each in Armstrong, Bradford, Clarion, Crawford, Fayette, Indiana, Lawrence, Washington, and Westmoreland counties – received no bids.

Winning bids and bidders are posted to the PLCB restaurant license auction web page.

Top bidders have 14 days from the date of each Notice of Selection to remit full bid payment to the PLCB. If bid payment is not received within two weeks of auction award, the second-highest bidder will have opportunity to remit its full bid payment.

Once bid payment is received, each auction winner has six months to file a license application with the PLCB. Bids will be held in escrow by the PLCB, pending approval of the license application.

Revenue from this auction cannot be totaled until license approvals are granted and bids come out of escrow.

This auction included 50 licenses across 40 counties:

- Two licenses each in the following counties: Allegheny, Berks, Dauphin, Erie, Lackawanna, Luzerne, Monroe, Montgomery, Northampton, and Philadelphia.
- One license in each of the following 30 counties: Armstrong, Bedford, Blair, Bradford, Bucks, Clarion, Clearfield, Clinton, Columbia, Crawford, Delaware, Elk, Fayette, Huntingdon, Indiana, Jefferson, Lancaster, Lawrence, Lebanon, Lehigh, Lycoming, McKean, Mercer, Mifflin, Northumberland, Pike, Washington, Westmoreland, Wyoming, and York.

Statewide, about 1,200 licenses that have expired since 2000 are being made available through auctions.

The PLCB regulates the distribution of beverage alcohol in Pennsylvania, operates more than 600 wine and spirits stores statewide, and licenses 20,000 alcohol producers, retailers, and handlers. The PLCB also works to reduce and prevent dangerous and underage drinking through partnerships with schools, community groups, and licensees. Taxes and store profits – totaling \$15.8 billion since the agency's inception – are returned to Pennsylvania's General Fund, which finances Pennsylvania's schools, health and human services programs, law enforcement, and public safety initiatives, among other important public services. The PLCB also provides financial support for the Pennsylvania State Police Bureau of Liquor Control Enforcement, the Department of Drug and Alcohol Programs, other state agencies, and local municipalities across the state. For more information about the PLCB, visit www.lcb.pa.gov.

MEDIA CONTACT: Shawn Kelly, 717.783.8864

###