

Fire & EMS Loan Program
Lending Limits and Repayment Terms

(Effective 02/01/2025)

<u>Project</u>	<u>Maximum Loan</u>	<u>Maximum Term</u>	<u>Payment</u> (per month)
Facility	\$592,885 or 50% (whichever is less)	20 Years	\$2,999.31
Aerial Apparatus	\$461,145 or 50% (whichever is less)	20 Years	\$2,332.86
Heavy Duty Rescue (GVWR 14,700+ lbs)	\$329,405 or 50% (whichever is less)	20 Years	\$1,666.40
Light Duty Rescue	\$164,703 or 50% (whichever is less)	15 Years	\$1,059.88
Apparatus (New) *	\$329,405 or 50% (whichever is less)	20 Years	\$1,666.40
Apparatus (Used) ^	\$263,482 or 80% (whichever is less)	15 Years	\$1,695.53
Ambulance ~	\$164,703 or 50% (whichever is less)	15 Years	\$1,059.88
Watercraft Rescue	\$46,126 or 50% (whichever is less)	10 Years	\$ 424.42
Repair/Refurbish	\$105,414 or 80% (whichever is less)	15 Years	\$ 678.35
PennFIRS	\$5,351 or 50% (whichever is less)	10 Years	\$ 49.24
Equipment	\$32,962 (Once per 5 year period)	10 Years	\$ 303.29

* Includes Pumpers, Tankers, Utility, Special Service Vehicles

^ Includes Aerial Apparatus, Heavy Duty Rescue and Light Duty Rescue

~ Includes New and Used

New Apparatus, Ambulance, and Rescue vehicles manufactured or assembled in Pennsylvania may be eligible for an additional \$20,000.00 added to the above limits. Certification is required from the manufacturer that 75% of the total cost results from the vehicle being manufactured in Pennsylvania.

Summary by Amount

(Minimum loan is \$3,000.00)

Less than \$50,000.00	-	10 Years
Above \$50,000.00 - \$300,000.00	-	15 Years
Above \$300,000.00	-	20 Years

All loans are at 2% interest per annum