

PENNVEST HOMEOWNER SEWAGE PROGRAM

LOAN USES FOR QUALIFIED PENNSYLVANIA HOMEOWNERS

- Repair or replace an existing connection to public sewer **OR** an individual, on-lot sewage disposal system;
- Connect an existing home for the first time to public sewer.
- Pay for design, construction, permit and other related municipal costs.

TERMS

- Fixed interest rate for life of loan, currently as low as 1.75 percent [2.55% APR¹].
- Up to 20 years to repay the loan balance.

SAMPLE PAYMENTS

- Payment for a \$15,000 loan is \$75 monthly.¹
- Payment for a \$25,000 loan is \$124 monthly.¹

LEARN MORE

Call PHFA's Solution Center at **855-U-ARE-HOME** (855-827-3466) or visit **www.PHFA.org** to learn more about eligibility and view a list of participating lenders.

This low-cost loan is funded by PENNVEST and administered by the Pennsylvania Housing Finance Agency.

¹ Subject to credit approval and eligibility restrictions including loan use, property requirements, and owner occupancy. Interest rate quoted as of 1/1/2024. The APR is fixed for the term of the loan. Borrower pays origination and closing charges. Sample payments based on \$15,000 and \$25,000 loan examples have 20 year term and 240 payments. Total finance charge for a \$15,000 loan is \$3,869 and for a \$25,000 loan is \$5,727.



Josh Shapiro, Governor
Robin Wiessmann, PHFA Executive Director & CEO
Robert Boos, PENNVEST Executive Director

