

**PUBLIC SCHOOL EMPLOYEES' RETIREMENT BOARD  
5 North Fifth Street  
Harrisburg, Pennsylvania**

**Special Meeting**

**Minutes**

**September 13, 2019**

**9:01 A.M.**

**Board Members Present**

Ms. Melva S. Vogler, Chairman  
Mr. Nathan G. Mains, Vice Chairman  
Mr. Luc Miron for  
    Senator John P. Blake  
Mr. Bernard Gallagher for  
    Representative Matt Bradford  
Ms. Stacey Connors for  
    Senator Patrick M. Browne  
Mr. Jason M. Davis telephonically  
Mr. Eric O. DiTullio  
Ms. Susan C. Lemmo  
Mr. Patrick Lord for  
    Secretary Pedro A. Rivera  
Representative Francis X. Ryan  
Mr. Christopher SantaMaria  
Treasurer Joseph M. Torsella  
Mr. Brian LaForme for  
    Secretary Robin L. Wiessmann

**Others Present**

Mr. James Bloom, Banking & Securities  
Mr. Thomas Clancy, Treasury  
Mr. Christopher Craig, Treasury  
Ms. Suzanne Dugan, Cohen Millstein  
Mr. Lloyd Ebright, Treasury  
Mr. Alan Flannigan, Banking & Securities  
Ms. Miriam Fox

Staff Members Present

Mr. Thomas Bauer  
Mr. Brian S. Carl  
Mr. Dwight Decker  
Mr. Robert Devine  
Mr. Steven Esack  
Ms. Elizabeth Goldstein  
Mr. Glen R. Grell  
Mr. James H. Grossman, Jr.  
Mr. John Kemp  
Mr. Bradley Lamb

Ms. Jennifer Mills  
Ms. Susan Oh  
Mr. Antonio Parisi  
Mr. Charles K. Serine  
Mr. Charles J. Spiller  
Ms. Kelly Sprenkle  
Ms. Laura Vitale  
Mr. Joseph E. Wasiak, Jr.  
Ms. Evelyn Tatkovski Williams

CALL TO ORDER

Chairman Vogler called the meeting to order at 9:01 A.M. in the fourth floor Boardroom at PSERS Headquarters.

NEW BUSINESS

PRESENTATION

Mr. James Grossman presented the Investment Performance Results for Fiscal Year ending June 30, 2019. A discussion followed.

UNFINISHED BUSINESS

EXECUTIVE SESSION  
SERS/PSERS  
COLLABORATION

At 10:28 A.M. Mr. Grell stated "In accordance with Section 5.13 of the Bylaws of the Public School Employees' Retirement Board, we are going into an Executive Session to discuss the items listed on today's agenda, namely SERS/PSERS Consolidation.

According to Section 708(a) of the Sunshine Act, 65 Pa. C.S. 708(a), we are going into Executive Session to discuss: Agency business which, if conducted in public would violate a privilege or lead to the disclosure of information or confidentiality protected by law, including matters related to the initiation and conduct of investigations of possible or certain violations of law.

Ms. Vogler moved that the Board enter Executive Session, Mr. Lord seconded the motion which, passed unanimously.

The Executive Session adjourned at 12:18 P.M. and the regular session resumed.

At 12:41 P.M. Mr. Grell stated "In accordance with Section 5.13 of the Bylaws of the Public School Employees' Retirement Board, we are going into an Executive Session to discuss the items listed on today's agenda, namely the Ad Hoc Committee on Governance.

EXECUTIVE SESSION AD  
HOC COMMITTEE ON  
GOVERNANCE

According to Section 708(a) of the Sunshine Act, 65 Pa. C.S. 708(a), we are going into Executive Session to discuss: Agency business which, if conducted in public would violate a privilege or lead to the disclosure of information or confidentiality protected by law, including matters related to the initiation and conduct of investigations of possible or certain violations of law. Ms. Vogler moved that the Board enter Executive Session, Mr. SantaMaria seconded the motion which, passed unanimously.

The Executive Session adjourned at 1:54 P.M. and the regular session resumed.

Mr. DiTullio reported that he attended the PSBA Conference and that it was a good opportunity for networking.

BOARD EDUCATION AND  
MEMBER COMMENTS

Mr. SantaMaria reported that he and Ms. Beck, Mr. Davis, Mr. Gallagher, and Mr. Mains attended the NCTR 19<sup>th</sup> Annual Trustee Workshop. Mr. SantaMaria gave an excellent review of the event.

Chairman Vogler adjourned the meeting at 1:57 P.M.

ADJOURNMENT

The next regularly scheduled meeting of the Public School Employees' Retirement Board will be held on October 10-11, 2019, at PSERS' Headquarters, 5 N. 5<sup>th</sup> Street, Harrisburg, PA.

NEXT MEETING

10/10/2019  
Date

  
Glen R. Grell  
Executive Director