



# Public School Employees' Retirement Board Special Investment Committee Meeting Minutes June 7, 2022

Call to Order: Richard Vague, Chair, called meeting to order at 4:01 P.M. from the PSERS Board Room and via MS Teams.

## Board Members Present:

|  |  |                              |
|--|--|------------------------------|
| Sec. Richard Vague, Chair                  | Stacey Connors for Sen. Patrick Browne | Anne Monaghan                |
| Jason Davis, Vice-Chair                    | Treas. Stacy Garrity                   | Sen. Katie Muth (In at 4:03) |
| Eric DiTullio                              | Acting Sec. Eric Hagarty               | Rep. Frank Ryan              |
| Patrick Shaughnessy for Rep. Matt Bradford | Susan Lemmo                            | Melva Vogler                 |

## Board Members Absent:

Nathan Mains  
Christopher Santa Maria, Board Chair  
Joe Torsella

## Others Present:

|                            |                           |                            |
|----------------------------|---------------------------|----------------------------|
| Sean Barber, Hamilton Lane | Lloyd Ebright             | Neil Mahta, Greenoaks      |
| James Bloom                | Alan Flannigan            | TC Rolfstad, Hamilton Lane |
| Susan Boyle                | Genevieve Kahr, Greenoaks | Jill Vecchio               |
| Mark Brubaker, Verus       | Scott Litman, GCM         |                            |
| Sean Conroy, GCM           | Patrick Lord              |                            |

## Staff Present:

|                     |                     |                        |
|---------------------|---------------------|------------------------|
| Thomas Bauer        | Patrick Knapp       | Mike Severance         |
| Michael Benson      | Bob Little          | Joseph Sheva           |
| Tivia Danner        | G. Anthony Meadows  | David Shissler         |
| James Del Gaudio    | Jennifer Mills      | William Stalter        |
| Bob Devine          | Susan Oh            | Joseph Stec            |
| Darren Foreman      | Kristen Petrosky    | Cody Steele            |
| Mei Gentry          | Melissa Quackenbush | Phillip VanGraafeiland |
| Elizabeth Goldstein | Jarrett Richards    |                        |
| Beverly Hudson      | Terri Sanchez       |                        |
| Luke Jacobs         | Sean Sarraf         |                        |
| Denise Knapp        | Chuck Serine        |                        |

### 1. Acceptance of Published Agenda or Amendments

Rep. Frank Ryan moved to accept the published agenda. Jason Davis seconded the motion, which passed unanimously.

Sen. Katie Muth arrived at this time.

## 2. Public Comment

Terri Sanchez, Board Secretary and Executive Director, confirmed her physical presence in the PSERS Board Room, and further confirmed no public attendees, nor any requests for Public Comment.

## 3. Discussion Items

### 3.1 GCM US Partnership Opportunities - SMA

William Stalter and Cody Steele gave a brief presentation on GCM US Partnership Opportunities – SMA. A discussion followed.

### 3.2 Greenoaks Capital Opportunities Fund V, L.P.

Patrick Knapp gave a brief presentation on Greenoaks Capital Opportunities Fund V, L.P. A discussion followed.

## 4. Executive Session

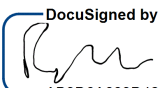
At 4:24 P.M., Ms. Sanchez stated, “In accordance with Section 5.13 of the Bylaws of the Public School Employees’ Retirement Board, we are going into an Executive Session to discuss the items listed on today’s agenda, namely, **to discuss proposed items, GCM US Partnership Opportunities - SMA, and Greenoaks Capital Opportunities Fund V, L.P.** According to Section 708 (a) of the Sunshine Act (65 Pa C.S.§ 708 (a)), we are going into Executive Session to discuss the agency business, which, if conducted in public, would violate a privilege or lead to the disclosure of information or confidentiality protected by law.”


Susan Lemmo moved that the Investment Committee enter into Executive Session. Melva Vogler seconded the motion, which passed unanimously.

The Investment Committee returned to regular session at 4:59 P.M.

## 5. Board Member Comment - none

Without objection, the Investment Committee meeting adjourned at 4.59 P.M.

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