



# Public School Employees' Retirement Board

## Investment Committee Meeting Minutes

March 23, 2023

Call to Order: Chairperson Jason Davis, called meeting to order at 4:31 P.M. from the PSERS Board Room and via MS Teams.

### Board Members Present:

Jason Davis, Chairperson	Rep. Torren Ecker (Out at 5:37)	Sen. Katie Muth (In at 4:44)
Treas. Stacy Garrity (Out at 5:38), Vice Chairperson	Sec. Sarah Hammer (Out at 5:58)	Brian Reiser
Christopher Santa Maria, Board Chair	Susan Lemmo	<i>Absent: Joe Torsella</i>
Eric Dice for Rep. Matt Bradford	Kevin Busher for Nathan Mains	
Eric DiTullio (Out at 5:44)	Anne Monaghan (In at 4:41)	
	Patrick Lord for Sec. Khalid Mumin	

### Others Present:

Wim Blaasse, DIF	Alan Flannigan	Gordon Seymour, Glass Lewis
Kevin Bonse, Aksia	Melissa Grant, Aksia	Eric Shostal, Glass Lewis
Mark Brubaker, Verus	Rebecca Heun, Aksia	Jill Vecchio
Jeffrey Cavanaugh	Lindsay Hunter, Aksia	Gijs Voskuyl, DIF
Matt Coyne, Aksia	Andrew Killian, DIF	
Christopher Craig	Tarun Mehta, Glass Lewis	
Lloyd Ebright (In at 4:34)	Eric Pistilli (In at 5:43)	

### Staff Present:

Thomas Bauer	Darren Foreman	Terri Sanchez
Michael Benson	Mei Gentry	Letitia Schubauer
Brian Carl	Joe Indelicato	David Shissler
Benjamin Cotton	Denise Knapp	Bill Stalter
Tivia Danner	Susan Oh	Cody Steele
James Del Gaudio	Kristen Petrosky	Leah Weaver
Bob Devine	Melissa Quackenbush	
Lenann Engler	Jarrett Richards	

### 1 Roll Call

Terri Sanchez took roll and confirmed Investment Committee member quorum.

### 2 Acceptance of Published Agenda or Amendments

Eric Dice moved to accept the published agenda, with Eric DiTullio seconding. The motion passed, with two absent being Ann Monaghan and Joe Torsella,

### 3 Public Comment

Terri Sanchez confirmed her physical presence in the PSERS Board Room, and further confirmed that there was no public comment.

## 4 New Business

### 4.1 Proxy Voting Guidelines

Eric Shostal, Glass Lewis, gave a brief presentation on Proxy Voting Guidelines. A discussion followed.

Ann Monaghan and Sen. Katie Muth arrived during the presentation.

### 4.2 DIF Infrastructure VII, L.P.

William Stalter and Cody Steele gave a brief presentation on DIF Infrastructure VII, L.P. A discussion followed.

## 5 Executive Session

At 5:16 P.M., Terri Sanchez stated, "In accordance with Section 5.13 of the Bylaws of the Public School Employees' Retirement Board and Section 708(a) of the Sunshine Act, the purpose of this Executive Session is to discuss agency business which, if conducted in public, would violate a privilege or lead to the disclosure of information or confidentiality protected by law, namely, **Confidential Provisions of Proposed Discussion Items and the Direct Real Estate Update.**

Eric Dice moved that the Investment Committee enter into Executive Session with Treas. Stacy Garrity seconding. The motion passed.

Rep. Torren Ecker, Eric DiTullio, Treas. Stacy Garrity, and Sec. Sarah Hammer left during Executive Session.

Regular session resumed at 5:58 P.M.

## 6 Next Meeting

Benjamin Cotton gave an update on the meeting scheduled for Thursday, March 30, 2023: Overview of Investment Office Dashboard which will be presented by Robert Devine, Introduction of the Investment Committee Work Plan Template, and a CIO Update.

### Adjournment

Without objection, the Investment Committee meeting adjourned at 6:01 P.M.

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