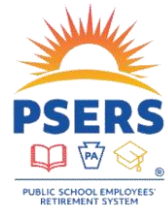


January 19, 2024 PSERB Defined Contribution Committee Meeting

PSERS Board Room 5 North 5th Street, Harrisburg PA 17101 and via MS [Sunshine]



Cmt. Member Mr. Eric DiTullio
Cmt. Member Rep. Torren Ecker
Cmt. Member Ms. Ann Monaghan
Cmt. Member Sen. Katie Muth
Cmt. Member Sec. Wendy Spicher
Committee Liaison Jennifer Mills
Board Secretary Terrill J. Sanchez

1. **Call to Order**

The Committee met on January 19, 2024 virtually and in-person at 5 North 5th Street in Harrisburg, PA. Board Secretary Terrill Sanchez called the meeting to order at 10:02 A.M. Terrill Sanchez took roll and confirmed Defined Contribution Committee quorum.

Committee Member Attendance:

Eric DiTullio Virtual
Rep. Torren Ecker Virtual
Ann Monaghan Virtual
Jeffrey Cavanaugh for Sen. Katie Muth Virtual
Sec. Wendy Spicher Virtual

Additional Board Member and Designee Attendance:

Dr. Pamela Brown Virtual	Veronica Hoof Virtual
Jason Davis Virtual	Jordan Laslett Virtual
Treas. Stacy Garrity Virtual	Patrick Lord Virtual
Susan Lemmo Virtual	Matt McCarry Virtual
Brian Reiser Virtual	Eric Pistilli Virtual
Richard Vague Virtual	Benjamin Slate Virtual
Kevin Busher Virtual	Jill Vecchio Virtual
Christopher Craig Virtual	Morgan Wagner Virtual
Lloyd Ebright Virtual	

2. **Approval of Published Agenda or Requested Amendments**

Eric DiTullio moved to approve the published agenda with Sec. Wendy Spicher seconding. The motion passed unanimously.

3. **Approval of December 14, 2023 Minutes**

Eric DiTullio moved to approve the minutes with Rep. Torren Ecker seconding. The motion passed unanimously.

4. **Public Comment**

Terrill Sanchez confirmed there was no request for public comment.

5. **New Business**

5.1 **Election of Defined Contribution Committee Chair**

Board Secretary Terrill Sanchez called for nominations for the Defined Contribution Committee Chair.

Sec. Wendy Spicher nominated Rep. Torren Ecker with Eric DiTullio seconding.

Having reached majority, Rep. Torren Ecker elected Chair.

5.2 Election of Defined Contribution Committee Vice-Chair

Board Secretary Terrill Sanchez called for nominations for the Audit, Compliance, and Risk Committee Vice Chair.

Rep. Torren Ecker nominated Eric DiTullio with Sec. Wendy Spicher seconding.

Having reached majority, Eric DiTullio was elected Vice Chair.

5.3 2023 Defined Contribution Committee Accomplishments

The Committee heard a presentation from Jennifer Mills on the 2023 Defined Contribution Committee Accomplishments.

5.4 2024 Defined Contribution Committee Work Items Preview

The Committee heard a presentation from Jennifer Mills on the 2024 Defined Contribution Committee Work Items Preview.

5.5 2024 Defined Contribution Committee Meeting Dates

The Committee reviewed the 2024 Defined Contribution Committee Meeting Dates and confirmed March 21, August 15, October 24, and December 19, 2024.

5.6 Contract Log Review

Jennifer Mills presented the contracts over which the Defined Contribution Committee is delegated oversight and the level of involvement of the Defined Contribution Committee as recommended by the Governance and Administration Committee.

Eric DiTullio moved the following:

MOTION: The Defined Contribution Committee of the Public School Employees' Retirement Board hereby moves to accept the Governance and Administration Committee's recommendation of the contracts over which this Committee has been delegated oversight as identified in the attached document, including the level of involvement.

Ann Monaghan seconded.

The motion passed unanimously.

5.7 Voya Institutional Plan Services LLC Contract Renewal

Jennifer Mills presented the contract renewal for Voya Institutional Plan Services, LLC.

Eric DiTullio moved the following:


MOTION: The Defined Contribution Committee of the Public School Employees' Retirement Board (the "Board") moves to recommend that the Board renews the Administrative Services Agreement ("ASA") with Voya Institutional Plan Services, LLC for the First Renewal Period of an additional twelve months beginning July 1, 2024 through June 30, 2025 pursuant to Section 5.1 of the ASA.


Sec. Wendy Spicher seconded.

The motion passed unanimously.

6. Motion to Adjourn

At 10:25 A.M. Eric DiTullio moved to adjourn with Ann Monaghan seconding. The motion passed unanimously.

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