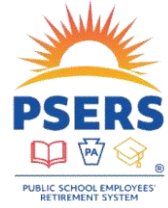


May 22, 2024 PSERB Audit, Compliance and Risk Committee Meeting



PSERS Board Room 5 North 5th Street, Harrisburg, PA 17101 and via MS Teams [Sunshine]

Chair Treas. Stacy Garrity
Vice Chair Rep. Torren Ecker
Cmt. Member Mr. Jason Davis
Cmt. Member Ms. Susan Lemmo
Cmt. Member Sec. Wendy Spicher
Committee Liaisons Mei Gentry, Elizabeth Goldstein, Eric Decker
Board Secretary Terrill J. Sanchez

1. **Call to Order**

The Committee met on May 22, 2024 virtually and in-person at 5 North 5th Street in Harrisburg, PA. Chair Treas. Stacy Garrity called the meeting to order at 4:31 P.M. Terrill Sanchez took roll call and confirmed Committee quorum.

Committee Member Attendance:

Chair Treas. Stacy Garrity Virtual (out @ 5:01), Christopher Craig Virtual (in @ 5:01)
Rep. Torren Ecker Virtual
Jason Davis Virtual
Susan Lemmo Virtual
Veronica Hoof for Sec. Wendy Spicher Virtual

Additional Board and Designee Attendance:

Dr. Pamela Brown Virtual
Richard Vague Virtual
Lloyd Ebright Virtual
Ann Monaghan Virtual
Eric Pistilli Virtual
Jill Vecchio Virtual
Morgan Wagner Virtual

2. **Approval of Published Agenda or Requested Amendments**

Mei Gentry moved to amend the agenda to present portion of the FY24-25 Internal Audit Plan Proposal in public session. Susan Lemmo moved to approve the amended agenda with Veronica Hoof seconding. The motion passed unanimously.

3. **Approval of March 13, 2024 Minutes**

Veronica Hoof moved to approve the minutes with Susan Lemmo seconding. The motion passed unanimously.

4. **Public Comment**

Terrill Sanchez confirmed there was no request for public comment.

5. **New Business**

5.1 **Chief Compliance Officer Update**

Elizabeth Goldstein provided the Chief Compliance Officer Update.

5.2 **Investment Compliance Program Update**

Alicia James provided the Investment Compliance Program Update.

5.3 **FY24-25 Internal Audit Plan Proposal**

Mei Gentry presented the FY24-25 Internal Audit Plan Proposal.

5.4 **Executive Session**

At 4:56 P.M., Jason Davis moved to enter Executive Session with Veronica Hoof seconding, to discuss agency business, which, if conducted in public would violate a privilege or lead to the disclosure of information or confidentiality protected by law, namely Investment Compliance Review Report, CLA SOC1 Type 2 Engagement Readiness Assessment Phase Updates, FY23-24 Internal Audit Plan Updates, FY24-25 Internal Audit Plan Proposal, Chief Compliance Legal Updates, and Pending Legal Matters.

The Board resumed public session at 5:37.

5.4 Jason Davis moved the following:

MOTION: The Audit, Compliance and Risk Committee of the Public School Employees' Retirement Board (the "Board") moves to recommend that the Board adopt the FY24-25 Internal Audit plan located at Agenda Item 5.3.4 in Diligent.

Veronica Hoof seconded.

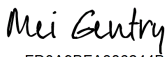
The motion passed unanimously.

6. **Next Meeting Agenda Items**

The Committee had no recommendations for agenda items to add to the next Committee meeting.

7. **Motion to Adjourn**

At 5:40 P.M., Jason Davis moved to adjourn with Susan Lemmo seconding. The motion passed unanimously.

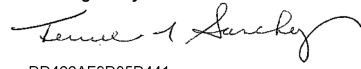
DocuSigned by:

FD0A9BFA386244B...

7/2/2024

DocuSigned by:

7C969585ACDF4BE...

7/2/2024

DocuSigned by:

DD466AF9D85D441...

7/2/2024