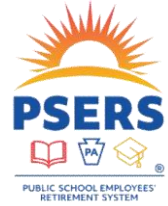


# August 7, 2024 PSERB Audit, Compliance and Risk Committee Meeting



PSERS Board Room 5 North 5<sup>th</sup> Street, Harrisburg, PA 17101 and via MS Teams [Sunshine]

Chair Treas. Stacy Garrity  
Vice Chair Rep. Torren Ecker  
Cmt. Member Mr. Jason Davis  
Cmt. Member Ms. Susan Lemmo  
Cmt. Member Sec. Wendy Spicher  
Committee Liaisons Mei Gentry, Elizabeth Goldstein, Eric Decker  
Board Secretary Terrill J. Sanchez

## 1. **Call to Order**

The Committee met on August 7, 2024 virtually and in-person at 5 North 5<sup>th</sup> Street in Harrisburg, PA. Christopher Craig for Chair Treas. Stacy Garrity called the meeting to order at 4:30 P.M. Terrill Sanchez took roll call and confirmed Committee quorum.

### **Committee Member Attendance:**

Christopher Craig for Chair Treas. Stacy Garrity Virtual  
Rep. Torren Ecker Virtual  
Jason Davis Virtual  
Susan Lemmo Virtual  
Veronica Hoof for Sec. Wendy Spicher Virtual

### **Additional Board and Designee Attendance:**

Dr. Pamela Brown, Virtual	Jeffrey Cavanaugh, Virtual
Nathan Mains, Virtual	Eric Pistilli, Virtual
Ann Monaghan, Virtual	Jill Vecchio Virtual
Richard Vague, Virtual	Morgan Wagner Virtual

## 2. **Approval of Published Agenda or Requested Amendments**

Susan Lemmo moved to approve the amended agenda with Jason Davis seconding. The motion passed unanimously.

## 3. **Approval of May 22, 2024 Minutes**

Veronica Hoof moved to approve the minutes Jason Davis seconding. The motion passed unanimously.

## 4. **Public Comment**

Terrill Sanchez confirmed there was no request for public comment.

## 5. **New Business**

5.1 **Chief Compliance Officer Update** presented by Elizabeth Goldstein.

5.2 **SOC1 Type 2 Remediation Phase Status Update** presented by Eric Decker, Director of Governance and Strategic Initiatives.

5.3 **Outstanding Management Action Plans Update** presented by Eric Decker.

5.4 **Vital Signs Discussion** led by Eric Decker.

### 5.5 **Executive Session**

At 4:56 P.M., Susan Lemmo moved to enter Executive Session with Jason Davis seconding, to discuss agency business, which, if conducted in public would violate a

privilege or lead to the disclosure of information or confidentiality protected by law, namely Chief Compliance Officer Legal update, External Managers Selection & Due Diligent Summary, HOP/PDP Compliance Update, and Fraud, Waste, and Abuse Statistics.

**The Board resumed public session at 5:18.**

6. **Next Meeting Agenda Items**

The Committee will hold an education session on August 16, 2024, and the next regularly scheduled Audit, Compliance, and Risk Committee meeting is scheduled for October 16, 2024.

7. **Motion to Adjourn**

At 5:19 P.M., Susan Lemmo moved to adjourn with Vernica Hoof seconding. The motion passed unanimously.

Signed by:  
  
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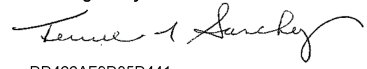
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