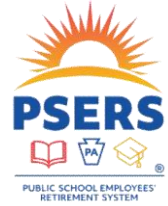


August 15, 2024 PSERB Governance and Administration Committee Meeting

PSBA 400 Bent Creek Blvd., Mechanicsburg, PA 17050 and via MS Teams [Sunshine]



Chair Rep. Matthew Bradford
Vice Chair Sec. Wendy Spicher
Cmt. Member Dr. Pamela Brown
Cmt. Member Mr. Nathan Mains
Cmt. Member Sen. Greg Rothman
Committee Liaison Beverly Hudson and Eric Decker
Board Secretary Terrill J. Sanchez

1. **Call to Order**

The Committee met on August 15, 2024 virtually and in-person at PSBA located at 400 Bent Creek Blvd. in Mechanicsburg, PA. Jordan Laslett for Chair Rep. Matthew Bradford, called the meeting to order at 2:45 P.M. Terrill Sanchez took roll call and confirmed Committee quorum.

Committee Member Attendance:

Jordan Laslett for Chair Rep. Matthew Bradford, In Person
Veronica Hoof for Vice Chair Sec. Wendy Spicher, In Person
Dr. Pamela Brown, In Person
Kevin Busher for Nathan Mains, In Person
Morgan Wagner for Sen. Greg Rothman, In Person

Additional Board and Designee Attendance:

Jason Davis, In Person	Christopher Craig, Virtual
Eric DiTullio, Virtual	Lloyd Ebright, In Person
Susan Lemmo, In Person	Patrick Lord, In Person
Ann Monaghan, In Person	Matt McCarry, In Person
Brian Reiser, In Person	Eric Pistilli, Virtual
Richard Vague, In Person	

2. **Approval of Published Agenda or Requested Amendments**

Dr. Pamela Brown moved to approve the published agenda with Veronica Hoof seconding. The motion passed unanimously.

3. **Approval of May 30, 2024 Minutes**

Dr. Pamela Brown moved to approve the minutes with Veronica Hoof seconding. The motion passed unanimously.

4. **Public Comment**

Terrill Sanchez confirmed there was no request for public comment.

5. **Unfinished Business**

5.1 **Committee Procurement Updates**

5.1.1 **Cybersecurity Insurance Brokerage and Consulting Services**

Jordan Laslett provided an update on the Cybersecurity Insurance Brokerage and Consulting Services noting the procurement solicitation was publicly posted and available to the vendor community as of Friday, July 19, 2024.

5.1.2 **Board Election Services**

Jordan Laslett provided an updated on the Board Election Services procurement noting that the Notice of Forthcoming Procurement was publicly posted on

Wednesday, July 31, 2024 and that the Evaluation Committee was being established.

5.2 **Policy Manual for Investment Professionals (PMIP)**

Jordan Laslett provided an update on the Policy Manual for Investment Professionals (PMIP) for more information to be shared at a future meeting.

6. **New Business**

6.1 **Board Elections for 2024**

Terrill Sanchez stated there were two Board member elections scheduled for this year: one regular election for an active certified position, and one regular election for an active non-certified position.

Mr. Brian Reiser was the only candidate who submitted a nomination petition for the active certified regular election. Mr. Reiser is qualified as a candidate for that position and his nomination petition was valid. He should therefore be elected by acclamation in accordance with Board's Election Procedures and Guidelines Policy. His three-year term will commence on January 1, 2025, and end on December 31, 2027.

The election for the active non-certified position is currently ongoing with two candidates who submitted nomination petitions and who are qualified as candidates. A drawing was conducted on Monday, June 24, 2024, at PSERS headquarters to determine the ballot position, which are:

1. Ann Monaghan
2. Wesley Bensing

Ballots were mailed on August 5, 2024, and the election will close on September 13, 2024.

6.2 **Vital Signs Discussion**

Eric Decker, Director of Governance and Strategic Initiatives, and Beverly Hudson, Deputy Executive Director of Administration, led a discussion with the Committee on the Vital Signs.

6.3 **SOC 1 Type 2 Update**

Eric Decker provided an update on the SOC 1 Type 2 audit.

6.4 **IT & Cybersecurity Initiatives**

Beverly Hudson provided an update on IT & Cybersecurity Initiatives.

6.5 **Executive Director Performance Evaluation**

6.5.1 **Executive Session**

At 3:13 P.M., The Committee entered Executive Session, to discuss personnel matters, namely the 2024 Executive Director Performance Evaluation.


The Committee resumed public session at 3:24 P.M.

7. **Next Meeting Agenda Items**

The Committee had no recommendations for agenda items to add to the next Committee Meeting.

8. **Motion to Adjourn**

At 3:24 P.M., Veronica Hoof moved to adjourn with Dr. Pamela Brown seconding. The motion passed unanimously.


Signed by:

8833CA520F854AF...

10/11/2024

Signed by:

235FCC5D2BE74DA...

10/11/2024

DocuSigned by:

DD466AF9D85D441...

10/11/2024