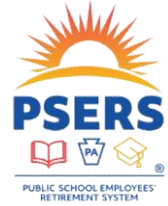


October 24, 2024 PSERB Defined Contribution Committee Meeting



PSERS Board Room 5 North 5th Street, Harrisburg, PA 17101 and via MS Teams [Sunshine]

Chair Rep. Torren Ecker
Vice Chair Mr. Eric DiTullio
Cmt. Member Ms. Ann Monaghan
Cmt. Member Sen. Katie Muth
Cmt. Member Sec. Wendy Spicher
Committee Liaison Jennifer Mills
Board Secretary Terrill J. Sanchez

1. **Call to Order**

The Committee met on October 24, 2024 virtually and in-person at PSERS located at 5 North 5th Street in Harrisburg, PA. Chair Rep. Torren Ecker called the meeting to order at 12:30 P.M. Jennifer Mills, Deputy Executive Director and Director of Defined Contribution Investments, took roll call and confirmed Committee quorum.

Committee Member Attendance:

Chair Rep. Torren Ecker, Virtual
Vice Chair Eric DiTullio, Virtual (out @ 12:35)
Ann Monaghan, Virtual
Jeffrey Cavanaugh for Sen. Katie Muth, Virtual
Eric Pistilli for Sec. Wendy Spicher, In Person

Additional Board and Designee Attendance:

Dr. Pamela Brown, Virtual	Lloyd Ebright, In Person
Jason Davis, In Person	Michael Heckmann, Virtual
Susan Lemmo, In Person	Jordan Laslett, Virtual
Brian Reiser, In Person	Patrick Lord, Virtual
Richard Vague, In Person	Matt McCarry, Virtual
Kevin Busher, Virtual	Jill Vecchio, Virtual
Christopher Craig, Virtual	Morgan Wagner, Virtual

2. **Approval of Published Agenda or Requested Amendments**

Ann Monaghan moved to approve the published agenda with Eric DiTullio seconding. The motion passed unanimously.

3. **Approval of August 15, 2024 Minutes**

Eric DiTullio moved to approve the minutes with Ann Monaghan seconding. The motion passed unanimously.

4. **Public Comment**

Jennifer Mills confirmed there was no request for public comment.

5. **Unfinished Business**

5.1 **Vital Signs Discussion**

Jennifer Mills provided an update on the Defined Contribution Committee Vital Signs and the Committee agreed to continue to gather data related to the Defined Contribution Plan before confirming vital signs for the Committee.

6. **New Business**

6.1 **CEM Benchmarking Report DC**

Christopher Doll, CEM, presented the CEM Benchmarking Report.

6.2 **Q2 2024 Review**

Jennifer Mills presented the Q2 2024 Review.

6.3 **Defined Contribution Plan Review**

Jennifer Mills provided an update on the review of the Defined Contribution Plan and that the Office of Chief Counsel will be conducting a legal review pursuant to the guidelines set forth in the Internal Revenue Code regarding plan amendments.

6.4 **Defined Contribution IPS Review**

Jennifer Mills presented on suggested revisions to the Defined Contribution Investment Policy Statement.

Ann Monaghan moved the following:

The Defined Contribution Committee of the Public School Employees' Retirement Board (the "Board") moves to recommend that the Board adopt the changes to the Investment Policy Statement, Objectives, and Guidelines of the School Employees' Defined Contribution Plan located at Tab 6.4 in Diligent.

Eric Pistilli seconded.

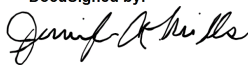
The motion passed unanimously with one (1) absent being Eric DiTullio.

7. **Next Meeting Agenda Items**


The Committee had no recommendations for agenda items to add to the next Committee meeting.

8. **Adjournment**

Without objection, Rep. Torren Ecker adjourned the Committee meeting at 1:10 P.M.

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