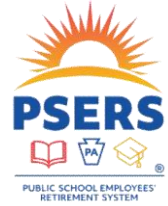


October 24, 2024 PSERB Governance and Administration Committee Meeting

PSERS Board Room 5 North 5th Street, Harrisburg, PA 17101 and via MS Teams [Sunshine]



Chair Rep. Matthew Bradford
Vice Chair Sec. Wendy Spicher
Cmt. Member Dr. Pamela Brown
Cmt. Member Mr. Nathan Mains
Cmt. Member Sen. Greg Rothman
Committee Liaisons Beverly Hudson and Eric Decker
Board Secretary Terrill J. Sanchez

1. **Call to Order**

The Committee met on October 24, 2024, virtually and in-person at PSERS located at 5 North 5th Street in Harrisburg, PA. Jordan Laslett, Designee for Chair Rep. Matthew Bradford, called the meeting to order at 9:01 A.M. Beverly Hudson, Deputy Executive Director for Administration, took roll call and confirmed Committee quorum.

Committee Member Attendance:

Jordan Laslett for Chair Rep. Matthew Bradford, In Person
Vernoica Hoof for Vice Chair Sec. Wendy Spicher, In Person
Dr. Pamela Brown, Virtual
Kevin Busher for Nathan Mains, Virtual (in @ 9:03)
Morgan Wagner for Sen. Greg Rothman, Virtual

Additional Board and Designee Attendance:

Jason Davis, In Person	Jeffrey Cavanaugh, Virtual
Eric DiTullio, Virtual	Christopher Craig, Virtual
Rep. Torren Ecker, Virtual	Michael Heckmann, Virtual
Susan Lemmo, In Person	Patrick Lord, Virtual
Ann Monaghan, Virtual	Matt McCarry, Virtual
Brian Reiser, In Person	Eric Pistilli, Virtual
Richard Vague, In Person	Jill Vecchio, Virtual

2. **Approval of Published Agenda or Requested Amendments**

Veronica Hoof moved to approve the published agenda with Dr. Pamela Brown seconding. The motion passed unanimously.

3. **Approval of August 15, 2024, and October 7, 2024, Minutes**

Dr. Pamela Brown moved to approve the minutes with Veronica Hoof seconding. The motion passed unanimously.

4. **Public Comment**

Beverly Hudson confirmed there was no request for public comment.

5. **Unfinished Business**

5.1 **Vital Signs Discussion**

Beverly Hudson presented the Governance and Administration Committee Vital Signs.

Jordan Laslett moved the following:

The Governance and Administration Committee of the Public School Employees' Retirement Board (the "Board") moves to recommend that the Board adopt the following vital signs and metrics for its key areas of oversight:

Human Resources

- # days from applicant packets distributed to start date established
- % EPRs not delivered timely (within 14 days of due date)
- % PDs not updated within one year of last update
- % employees with approved performance standards

Information Technology

- # critical outages
- % "healthy" application deployments (timeliness, SCRs fixed – new SCRs)
- # vulnerabilities addressed (patches applied, age of vulnerabilities, improvement from baseline)
- # failed phishing tests

Procurement

- # days from bid/proposal opening date to Recommendation for Contractor Selection
- # sole source contracts, # emergency contracts, # settlement agreements

Imaging

- # days from document receipt to full validation
- # document errors

Governance

- % of policy inventory reviewed by the Board within the last 3 years

Veronica Hoof seconded.

The motion passed unanimously.

5.2

Personnel Matters

5.2.1 PSERS Classification and Compensation Policy, formerly Policy Manual for Investment Professionals (PMIP)

Jordan Laslett led a discussion to present the PSERS Classification and Compensation Plan Policy.

Jordan Laslett moved the following:

The Governance and Administration Committee of the Public School Employees' Retirement Board (the "Board") moves to recommend that the Board adopt the Classification and Compensation Plan Policy (formerly the Policy Manual for Investment Professionals) and the Classification and Compensation Plan Policy Transition Plan located at Tab 5.2.1.1 in Diligent as amended.

Dr. Pamela Brown seconded.

The motion passed with one (1) opposed being Morgan Wagner.

5.2.2 Evaluations for Chief Counsel and Chief Investment Officer

At 9:14 A.M., the Committee entered **Executive Session** to discuss personnel matters, namely Evaluations for Chief Counsel and Chief Investment Officer.

The Board resumed public session at 9:19 A.M.

6.

New Business

6.1 Funston Recommendations Working Group

Eric Decker, Director of Governance and Strategic Initiatives, provided an update on the Funston Recommendations Working Group.

7. **Next Meeting Agenda Items**

The Committee had no recommendations for agenda items to add to the next Committee Meeting.

8. **Adjournment**

Without objection, Jordan Laslett adjourned the Committee meeting at 9:22 A.M.

Signed by:

Beverly Hudson

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11/19/2024

Signed by:

Eric Decker

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11/27/2024

DocuSigned by:

Tamara Sanchez

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11/27/2024