

Commonwealth of Pennsylvania
Public School Employees' Retirement System
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To: Personnel Committee

From: Joseph E. Wasiak Jr., Assistant Executive Director

RE: Changes to the Policy Manual for Investment Professional Staff

Date: July 25, 2018

1. At the May 24, 2018 meeting of the Personnel Committee, the Executive Director addressed with the committee the possibility of placing the position of Deputy Executive Director and Director of Defined Contribution Investments (DED/DDCI) under the provisions of the Policy Manual for Investment Professional Staff. The result of this action places the process for the determination of annual compensation adjustments for the DED/DDCI under the provisions of this policy. The committee agreed to this action and asked that the Executive Director submit proposed changes to the policy at the next Board meeting in August.
2. Attached to this memorandum is a revised Policy Manual for Investment Professional Staff. Changes reflecting the addition of the DED/DDCI position to this policy are indicated in red. Please review this document which we will discuss at the August committee meeting. Afterwards the Committee will vote on whether to approve the changes. Questions should be directed to Joseph Wasiak.