

# Your PSERS DC Component



As a Public School Employees' Retirement System member, you have a Defined Contribution (DC) component to your retirement. Your PSERS DC Plan benefit is based on the amount you and your employer contribute to your account and your account's investment performance. You manage how your PSERS DC account is invested.

## Your default investment option

At enrollment into the PSERS DC Plan, your and your employer's contributions are automatically invested in a target date investment based on your estimated normal retirement age (67) as determined by your date of birth.

If your date of birth is:	Your default target date investment is:
Prior to 1956	T. Rowe Target Date 2020
1/1/56 – 12/31/60	T. Rowe Target Date 2025
1/1/61 – 12/31/65	T. Rowe Target Date 2030
1/1/66 – 12/31/70	T. Rowe Target Date 2035
1/1/71 – 12/31/75	T. Rowe Target Date 2040
1/1/76 – 12/31/80	T. Rowe Target Date 2045
1/1/81 – 12/31/85	T. Rowe Target Date 2050
1/1/86 – 12/31/90	T. Rowe Target Date 2055
1/1/91 – 12/31/95	T. Rowe Target Date 2060
In 1996 or after	T. Rowe Target Date 2065

## What is a target date investment?

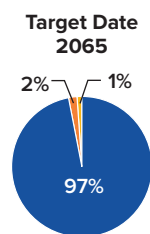
Target date investments are professionally managed and periodically adjusted with a specific target retirement date in mind. They are designed to adjust to changing needs *up to and throughout retirement* in a single investment option. Professional investment managers invest your money in a mix of funds across a variety of asset classes to create a diversified investment portfolio, guided by the number of years until retirement. The target date investment is automatically monitored and rebalanced to shift assets to more conservative investments as the retirement year draws near.

## Changing your investment allocation

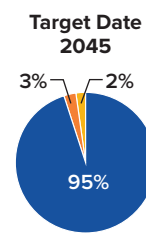
You can remain in your default target date investment or change how all or part of your account balance is invested at any time. Visit PSERS online to watch two short videos about target date investments and the other investment options in the PSERS DC Plan. To make investment changes, access your account through the PSERS Member Self-Service (MSS) Portal or call 1.833.432.6627 (1.833.4DC.MMBR).

## How target date investment are adjusted over time as each portfolio becomes more conservative

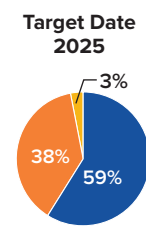
This illustration\* shows you how a target date investment adjusts over time. When you're further away from your expected retirement year, the investment in stocks is greater because you have more time to take advantage of market highs and recover from market lows. Over time, assets in the stock portfolio gradually shift to the bond portfolio, which are comprised of more conservative investments.



**More Aggressive**  
Initially the portfolio will include a greater percentage of stocks.



The portfolio gradually begins to shift into the more income-oriented bond portfolio around 20 years from retirement.



**More Conservative**  
Your bond portfolio size continues to increase into and through your expected retirement.

Portfolio Key: ■ Stocks ■ Bonds ■ Other

\* Rounded to the nearest whole percent; as of December 31, 2023

The T. Rowe Price Retirement Trusts (the Trusts) are not mutual funds. They are common trust funds established by T. Rowe Price Trust Company under Maryland banking law, and their units are exempt from registration under the Securities Act of 1933. Investments in the Trusts are not deposits or obligations of, or guaranteed by, the U.S. government or its agencies or T. Rowe Price Trust Company and are subject to investment risks, including possible loss of principal.

## Stay informed and plan for the future by accessing your online account

Your PSERS DC account, accessible through the PSERS MSS Portal, has a number of online tools and resources to help you plan for your secure financial future. Scan the QR code or visit PSERS online to register your MSS account and sign in.

After logging into the PSERS MSS Portal, go to the Voya Account Access box and use these resources to help improve your financial wellness and stay on track for the retirement future you envision:



The **participant dashboard** on your PSERS DC account homepage can help bring your whole financial life together in one private, cybersafe place. You can securely connect your external accounts to get a full view of your net worth and receive personalized insights designed to help you manage your money with confidence.



The **myOrangeMoney® web experience** shows you how your current retirement savings may translate into monthly retirement income. It outlines where you stand today, highlights areas that need improvement, and illustrates how changes to your estimates may impact your overall retirement readiness.



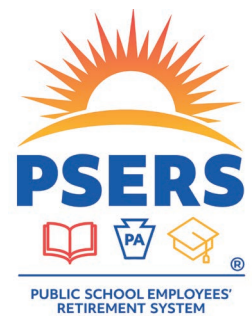
The **Financial Wellness experience** helps you to balance living for today, saving for tomorrow, and building confidence along the way. The experience begins with a personal assessment that helps you take meaningful actions for your financial future.



The **interactive budget calculator** helps to keep your spending and saving on track. You can use this tool to create a personalized budget for your needs, wants, and savings. You also have the ability to download your results and access practical tips to help you stretch your income.

## Making voluntary after-tax contributions to the PSERS DC Plan

In addition to the mandatory contributions, you have the option to contribute after-tax money from your paycheck to your PSERS DC account. For more information about or to elect an after-tax deferral, please visit PSERS online or call 1.833.432.6627 (1.833.4DC.MMBR).



# With PSERS, you're on your way!

**IMPORTANT:** The illustrations or other information generated by the calculators are hypothetical in nature, do not reflect actual investment results, and are not guarantees of future results. This information does not serve, either directly or indirectly, as legal, financial or tax advice and you should always consult a qualified professional legal, financial and/or tax advisor when making decisions related to your individual tax situation.

**Not FDIC/NCUA/NCUSIF Insured • Not a Deposit of a Bank/Credit Union • May Lose Value • Not Bank/Credit Union Guaranteed • Not Insured by Any Federal Government Agency**

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