



Get started

1. Set your retirement goals

- Imagine your best retirement. At what age do you start your dream retirement?
- Visit voya.com/page/tools and use the My Retirement Overview tool to see how much you will need to save today for a comfortable tomorrow.

2. Organize your finances

- Gather your financial documents.
- Get a handle on your net worth by totaling up what you own and what you owe. Visit voya.com/page/tools and use the Budget Calculator help pay down debt and budget your income into needs, wants, and wishes.

3. Estimate your expenses in retirement

- Write down what you expect to spend each month in retirement.
- Consider that some of your expenses in retirement may go down (taxes, mortgage payments, tuition), but others may go up (health care, travel, support for aging parents).



Check your progress

4. Periodically review your retirement saving progress

- Log in to the PSERS Member Self-Service (MSS) Portal to access your PSERS Defined Contribution (DC) account and use MyOrangeMoney®, an interactive educational experience, to help you estimate your monthly income in retirement, and check your progress towards your goal.
- Click *About Me* below the orange dollar bill to add outside savings, other retirement accounts, and even estimated pension amounts to get a complete retirement income estimate.
- Visit psers.pa.gov and go to *Active Members > Class Election > New Member Election Calculator* to estimate your Defined Benefit monthly annuity amounts and a potential and estimated Defined Contribution vested amount.

5. Factor in other retirement benefits

- Estimate your expected benefits and available income at Early Retirement, Normal (Full) Retirement, and Deferred Retirement.
- Set up your Social Security online account at ssa.gov. Review your Social Security statement and determine your normal retirement age.

6. Plan for medical expenses

- Total up your healthcare costs.
- If you are enrolled in a high-deductible health plan, save in a Health Savings Account (HSA).
- Begin exploring eligible health care coverages that may be available. Learn more at:
 - medicare.gov about Medicare
 - longtermcare.gov about long-term care
 - hopbenefits.com about the PSERS Health Options Program

Learn more by watching the Voya Learn Nearing Retirement Series video, [Getting started.](#)



Learn more by watching the Voya Learn Nearing Retirement Series video, [Checking your progress.](#)



Take actions to help improve your situation

Learn more by watching the Voya Learn Nearing Retirement Series video, [Improving your situation](#).



7. Owe less

- Prioritize your debt and create a plan to pay it off.
- Review your bills, look for an opportunity to negotiate your interest rate or fees, and consider if consolidating may be right for you.

8. Save more

- Understand your mandatory and voluntary retirement benefits offered through PSERS, your employer, or the general marketplace.
- Review and consider your options to contribute more for retirement after age 50. Visit voya.com/page/nearing-retirement for more information on the specific steps to take as you plan for retirement.

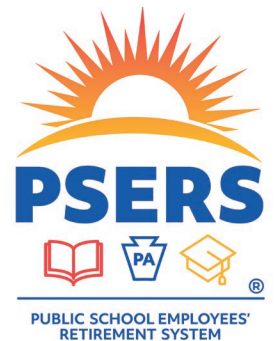
9. Review your investment strategy and consider consolidating your accounts

- Consolidating your accounts into a single plan can make it easier to keep track of where your money is invested, view your total financial picture, and focus on your retirement goals.
- Review your investment allocation. You may want to diversify and reduce your risk to minimize the potential for losing a portion of your savings due to market fluctuations. Visit psers.pa.gov and go to *Active Members > Class Election > Class Election Presentation & Videos* to watch a series of PSERS investment option overview videos.

10. Get help when you need it

- Use the services available through your employer and as a PSERS member. Visit psers.pa.gov and go to *Active Members > Defined Contribution Plan > Financial Wellness Education Articles* for a variety of educational resources.
- To help find the right professional, get recommendations from friends and family, check credentials, and set up time with a few qualified financial advisors.

With PSERS, you're on your way!



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