

# Understanding your total PSERS member benefit



**For over 100 years, PSERS has provided secure retirement benefits for millions of public school employees. As you continue on your own retirement journey, remember – with PSERS, you’re on your way!**

As a Class DC member of the Public School Employees’ Retirement System (PSERS), you have a retirement benefit that consists of a Defined Contribution (DC) component.

The DC component of your retirement is based on the amount of contributions made by you and your employer and the investment performance on those contributions, and the fees, costs, and expenses deducted from your PSERS DC Plan account. Your contributions have the potential to grow based on investment earnings, but are not guaranteed against loss in declining investment markets



## What could your PSERS benefit look like in retirement?

PSERS has a calculator on its website to estimate, using your own factors, what your retirement benefit will look like in the future. The Class Election online calculator is located under Class Election Resources. PSERS also has provided an example estimate below.

**Member assumptions:** \$40,000 starting salary with 3% annual increases, working for 35 years (normal retirement).

**PSERS DC Plan assumptions\*:** 26 pay periods per year and 6% rate of return.

	Class DC
<b>Total Retirement Benefit</b>	\$654,177
<b>Retirement Benefit Breakdown</b>	No Annual Pension (You assume all investment risk) + DC account of \$654,177 at retirement
<b>Total Member Contributions</b>	\$181,386
<b>Total Employer DC Contributions</b>	\$48,370

*\*These hypothetical examples assume a 6% effective annual interest rate and no withdrawals. For illustrative purposes only, to show how the contribution rate and number of years invested in the DC Plan could affect your account value. Not intended as a guarantee of past or future performance of any security. Hypothetical assumptions are not guaranteed. Your actual results may vary. Actual rate of return may be more or less than shown and will depend upon a number of different factors, including your choice of investment options.*

## How can you track your PSERS retirement benefit?

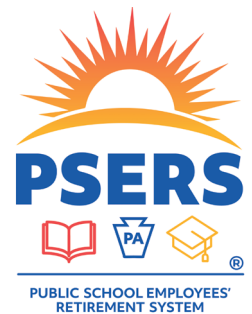
Voya® sends out quarterly statements to all PSERS DC Plan participants, which includes your and your employer's contributions, your investment allocation, investment gains (and losses), and associated fees of your DC account.

You can use the myOrangeMoney interactive, educational, online experience in your DC account to estimate the monthly income you'll likely need in retirement and the estimated progress you've made toward that goal. To give you a more accurate projection, you also can add outside accounts such as your other retirement savings.

## Managing your account with PSERS

The PSERS Member Self-Service (MSS) Portal offers you secure, convenient, 24/7 access to your account information. With the MSS portal, you can conduct many membership-related transactions online instead of filling out paper forms or contacting PSERS staff. Plus, you will receive instant confirmation for all of your transactions, instead of waiting for a confirmation to be mailed to you. Visit [psers.pa.gov](https://psers.pa.gov) to register for PSERS MSS Portal or contact PSERS' Member Service Center at 1.888.773.7748 for more information about your PSERS membership.

With PSERS, you're on your way!



**IMPORTANT:** The illustrations or other information generated by the calculators are hypothetical in nature, do not reflect actual investment results, and are not guarantees of future results. This information does not serve, either directly or indirectly, as legal, financial or tax advice and you should always consult a qualified professional legal, financial and/or tax advisor when making decisions related to your individual tax situation.

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