

Pennsylvania Public School Employees' Retirement System
Projection of Contribution Rates and Funded Ratios As of June 30, 2024

Fiscal Year Ending June 30	Total Payroll (\$Thousands)	DC Payroll (\$Thousands)			Fiscal Year Market Rate of Return	Pension Rate Floor	Member Contribution Rate	Employer Normal Cost	Class T-E & T-F Members Shared Risk		Class T-G & T-H Members Shared Risk		Employer Unfunded Liability Rate	Preliminary Employer Pension Rate	Health Care Contribution	Employer DC Contribution Rate			Total Employer Contribution Rate	Projected Total Employer Contribution (\$Thousands)	Funded Ratio	Unfunded Accrued Liability (Based on Actuarial Value of Assets & Millions)	Actuarial Value of Assets (\$Millions)	Market Value of Assets (\$Millions)
		Class TG	Class TH	Class DC Participants					Projected Payroll (\$Thousands)	Additional Member Contribution	Projected Payroll (\$Thousands)	Additional Member Contribution				Class T-G 2.25% DC	Class T-H 2.00% DC	Class DC Participants 2.00% DC						
2023	\$ 14,497,000	\$ 1,276,041	\$ 10,324	\$ 7,695	3.54 %	6.07 %	7.52 %	6.07 %	\$ 2,767,010	0.50 %	1,286,364	0.75 %	28.24 %	34.31 %	0.75 %	0.20 %	0.00 %	0.00 %	35.26 %		63.6 %	\$ 42,339.8	\$ 74,044.1	\$ 72,253.0
2024	15,260,000	1,809,609	13,948	23,614	8.14	5.86	7.44	5.86	2,882,453	0.50	1,823,556	0.75	27.23	33.09	0.64	0.27	0.00	0.00	34.00		64.8	41,981.8	77,318.2	76,629.4
2025	15,590,000	2,428,480	17,462	38,974	7.00	5.68	7.37	5.68	2,907,388	0.00	2,445,941	0.00	27.24	32.92	0.63	0.35	0.00	0.00	33.90	\$ 5,285,010	66.3	40,973.0	80,663.4	80,226.3
2026	16,152,000	3,047,265	21,982	37,573	7.00	5.45	7.29	5.45	2,998,290	0.00	3,069,247	0.00	27.51	32.96	0.62	0.42	0.00	0.00	34.00	5,491,680	68.3	39,321.1	84,716.9	84,172.6
2027	16,280,899	3,538,096	27,887	41,934	7.00	5.24	7.22	5.24	2,909,086	0.00	3,565,983	0.00	28.31	33.55	0.67	0.49	0.00	0.01	34.72	5,652,374	70.3	37,476.8	88,903.7	88,333.3
2028	16,406,828	4,020,556	33,637	46,298	7.00	5.06	7.16	5.06	2,856,719	0.00	4,054,193	0.00	28.97	34.03	0.67	0.55	0.00	0.01	35.26	5,785,205	72.5	35,418.0	93,237.6	92,698.3
2029	16,535,723	4,494,596	39,375	50,613	7.00	4.87	7.10	4.87	2,837,297	0.00	4,533,971	0.00	29.68	34.55	0.68	0.61	0.00	0.01	35.85	5,928,783	74.8	33,003.5	97,837.6	97,275.3
2030	16,667,012	4,962,333	45,006	54,901	7.00	4.69	7.04	4.69	2,848,036	0.00	5,007,339	0.00	30.44	35.13	0.67	0.67	0.01	0.01	36.49	6,081,364	77.5	29,915.5	103,007.6	102,080.8
2031	16,799,691	5,444,246	50,693	59,358	7.00	4.50	6.98	4.50	2,866,800	0.00	5,494,939	0.00	31.18	35.68	0.67	0.73	0.01	0.01	37.10	6,233,457	79.6	27,463.6	107,427.7	107,128.8
2032	16,930,683	5,942,344	56,343	64,009	7.00	4.30	6.93	4.30	2,886,818	0.00	5,998,687	0.00	31.81	36.11	0.67	0.79	0.01	0.01	37.59	6,365,088	82.3	24,195.9	112,537.4	112,414.0
2033	17,059,910	6,461,660	62,076	68,980	7.00	4.10	6.87	4.10	2,906,297	0.00	6,523,736	0.00	32.88	36.98	0.66	0.85	0.01	0.01	38.51	6,570,358	85.4	20,261.0	118,170.5	118,019.8
Total																				53,393,320				