

PENNSYLVANIA PUBLIC SCHOOL EMPLOYEES' RETIREMENT SYSTEM

Statement of Fiduciary Net Position

As of March 31, 2024

Unaudited

(Dollar Amounts in Thousands)

	Pension	Defined Contribution	Postemployment Healthcare		Totals
			Premium Assistance	Health Options Program	
Assets:					
Receivables:					
Members	\$ 401,959	\$ 1,213	\$ 1,349	\$ 153	\$ 404,674
Employers	1,343,875	950	27,057	-	1,371,882
Investment income	516,090	34	521	1,225	517,870
Investment proceeds	296,185	-	-	-	296,185
CMS Part D and prescriptions	-	-	-	58,302	58,302
Interfund receivable	4,588	-	-	-	4,588
Total Receivables	2,562,697	2,197	28,927	59,680	2,653,501
Investments, at fair value:					
Short-term	6,405,225	14,473	111,504	432,536	6,963,738
Fixed income	15,654,426	-	-	-	15,654,426
Common and preferred stock	24,367,719	-	-	-	24,367,719
Collective trust funds	1,632,508	305,877	-	-	1,938,385
Real estate	7,883,438	-	-	-	7,883,438
Alternative investments	18,012,606	-	-	-	18,012,606
Total Investments	73,955,922	320,350	111,504	432,536	74,820,312
Capital assets (net of accumulated depreciation \$48,051)	-	-	-	-	33,738
Miscellaneous	44,712	-	-	864	45,576
Total Assets	76,597,069	322,547	140,431	493,080	77,553,127
Liabilities:					
Accounts payable and accrued expenses	105,229	182	282	5,696	111,389
Benefits payable	242,223	-	133	59,349	301,705
HOP participant premium advances	-	-	-	35,690	35,690
Investment purchases and other payables	399,581	1,982	-	-	401,563
Obligations under securities lending	-	-	-	-	-
Interfund payable	-	566	3,797	225	4,588
Other liabilities	188,336	-	-	-	188,336
Total Liabilities	935,369	2,730	4,212	100,960	1,043,271
Net position restricted for pension, DC and postemployment healthcare benefits	\$ 75,661,700	\$ 319,817	\$ 136,219	\$ 392,120	\$ 76,509,856

PENNSYLVANIA PUBLIC SCHOOL EMPLOYEES' RETIREMENT SYSTEM

Statement of Changes in Fiduciary Net Position

Nine Months Ended March 31, 2024

Unaudited

(Dollar Amounts in Thousands)

	Pension	Defined Contribution	Postemployment Healthcare Premium Assistance	Health Options Program	Totals
Additions:					
Contributions:					
Members	\$ 882,159	\$ 50,143	\$ -	\$ -	\$ 932,302
Employers	3,852,857	38,631	75,849	-	3,967,337
Total contributions	4,735,016	88,774	75,849	-	4,899,639
HOP participant premiums	-	-	-	315,111	315,111
Centers for Medicare & Medicaid Services	-	-	-	63,584	63,584
Investment income:					
From investing activities:					
Net appreciation (depreciation) in fair value of investments	3,370,401	38,887	-	-	3,409,288
Short-term	221,024	193	4,719	11,664	237,600
Fixed income	400,494	-	-	-	400,494
Common and preferred stock	335,808	-	-	-	335,808
Collective trust funds	-	269	-	-	269
Real estate	84,316	-	-	-	84,316
Alternative investments	203,560	-	-	-	203,560
Total investment activity income	4,615,603	39,349	4,719	11,664	4,671,335
Investment expenses	(323,033)	(358)	-	-	(323,391)
Net income from investing activities	4,292,570	38,991	4,719	11,664	4,347,944
From securities lending activities:					
Securities lending income	90,049	-	-	-	90,049
Securities lending expense	(86,320)	-	-	-	(86,320)
Net income from securities lending activities	3,729	-	-	-	3,729
Total net investment income	4,296,299	38,991	4,719	11,664	4,351,673
Total Additions	9,031,315	127,765	80,568	390,359	9,630,007
Deductions:					
Benefits	5,404,667	-	84,227	354,633	5,843,527
Refunds of contributions	34,575	-	-	-	34,575
Distributions	-	7,079	-	-	7,079
Administrative expenses	42,703	2,750	838	30,620	76,911
Total Deductions	5,481,945	9,829	85,065	385,253	5,962,092
Net increase (decrease)	3,549,370	117,936	(4,497)	5,106	3,667,915
Net position restricted for pension, DC and postemployment healthcare benefits:					
Balance, beginning of year	72,112,330	201,881	140,716	387,014	72,841,941
Balance, end of period	\$ 75,661,700	\$ 319,817	\$ 136,219	\$ 392,120	\$ 76,509,856