

PENNSYLVANIA PUBLIC SCHOOL EMPLOYEES' RETIREMENT SYSTEM

Statement of Fiduciary Net Position

As of September 30, 2024

Unaudited

(Dollar Amounts in Thousands)

	Pension	Defined Contribution	Postemployment Healthcare		Totals
			Premium Assistance	Health Options Program	
Assets:					
Receivables:					
Members	\$ 353,898	\$ 583	\$ 1,450	\$ 137	\$ 356,068
Employers	1,240,042	448	23,525	-	1,264,015
Investment income	478,299	26	479	1,111	479,915
Investment proceeds	416,242	-	-	-	416,242
CMS Part D and prescriptions	-	-	-	89,783	89,783
Interfund receivable	3,389	-	-	-	3,389
Total Receivables	2,491,870	1,057	25,454	91,031	2,609,412
Investments, at fair value:					
Short-term	7,347,420	15,146	110,037	433,602	7,906,205
Fixed income	16,948,520	-	-	-	16,948,520
Common and preferred stock	26,423,028	-	-	-	26,423,028
Collective trust funds	854,211	392,470	-	-	1,246,681
Real estate	8,429,597	-	-	-	8,429,597
Alternative investments	17,537,972	-	-	-	17,537,972
Total Investments	77,540,748	407,616	110,037	433,602	78,492,003
Capital assets (net of accumulated depreciation \$49,336)	54,302	-	-	-	54,302
Miscellaneous	33,704	14	64	76	33,858
Total Assets	80,120,624	408,687	135,555	524,709	81,189,575
Liabilities:					
Accounts payable and accrued expenses	107,559	197	206	6,328	114,290
Benefits payable	318,502	-	103	91,036	409,641
HOP participant premium advances	-	-	-	35,548	35,548
Investment purchases and other payables	406,930	900	-	-	407,830
Obligations under securities lending	-	-	-	-	-
Interfund payable	-	681	2,314	394	3,389
Other liabilities	194,758	-	-	-	194,758
Total Liabilities	1,027,749	1,778	2,623	133,306	1,165,456
Net position restricted for pension, DC and postemployment healthcare benefits	\$ 79,092,875	\$ 406,909	\$ 132,932	\$ 391,403	\$ 80,024,119

PENNSYLVANIA PUBLIC SCHOOL EMPLOYEES' RETIREMENT SYSTEM

Statement of Changes in Fiduciary Net Position

Three Months Ended September 30, 2024

Unaudited

(Dollar Amounts in Thousands)

	Pension	Defined Contribution	Postemployment Healthcare Premium Assistance	Health Options Program	Totals
Additions:					
Contributions:					
Members	\$ 241,909	\$ 17,940	\$ -	\$ -	\$ 259,849
Employers	1,225,468	13,877	22,908	-	1,262,253
Total contributions	1,467,377	31,817	22,908	-	1,522,102
HOP participant premiums	-	-	-	106,788	106,788
Centers for Medicare & Medicaid Services	-	-	-	27,690	27,690
Investment income:					
From investing activities:					
Net appreciation (depreciation) in fair value of investments	2,640,525	23,092	-	-	2,663,617
Short-term	86,325	54	1,490	5,432	93,301
Fixed income	126,596	-	-	-	126,596
Common and preferred stock	118,286	-	-	-	118,286
Collective trust funds	-	129	-	-	129
Real estate	47,293	-	-	-	47,293
Alternative investments	103,125	-	-	-	103,125
Total investment activity income	3,122,150	23,275	1,490	5,432	3,152,347
Investment expenses	(110,664)	(186)	-	-	(110,850)
Net income from investing activities	3,011,486	23,089	1,490	5,432	3,041,497
From securities lending activities:					
Securities lending income	-	-	-	-	-
Securities lending expense	-	-	-	-	-
Net income from securities lending activities	-	-	-	-	-
Total net investment income	3,011,486	23,089	1,490	5,432	3,041,497
Total Additions	4,478,863	54,906	24,398	139,910	4,698,077
Deductions:					
Benefits	1,850,684	-	27,634	124,289	2,002,607
Refunds of contributions	12,961	-	-	-	12,961
Distributions	-	3,322	-	-	3,322
Administrative expenses	15,337	995	280	10,547	27,159
Total Deductions	1,878,982	4,317	27,914	134,836	2,046,049
Net increase (decrease)	2,599,881	50,589	(3,516)	5,074	2,652,028
Net position restricted for pension, DC and postemployment healthcare benefits:					
Balance, beginning of year	76,492,994	356,320	136,448	386,329	77,372,091
Balance, end of period	\$ 79,092,875	\$ 406,909	\$ 132,932	\$ 391,403	\$ 80,024,119