

PSERS' Performance (Net of Fees)

As of December 31, 2024

<u>Asset Class</u>	<u>Quarter</u>	<u>Fiscal Year to Date*</u>	<u>1 Year</u>	<u>3 Years (Annualized)</u>	<u>5 Years (Annualized)</u>	<u>10 Years (Annualized)</u>
Equities						
Public Equity	(0.21%)	5.58%	17.76%	4.87%	9.82%	9.56%
Private Equity ⁽¹⁾	1.16	1.50	5.17	5.22	14.29	12.04
Fixed Income						
Public Fixed Income	(4.41)	1.03	0.30	(4.33)	0.15	N/A
Private Fixed Income ⁽¹⁾	2.53	4.59	8.79	7.18	8.25	7.38
Real Assets						
Public Real Assets	(1.91)	8.36	14.00	5.67	5.17	1.58
Private Real Assets ⁽¹⁾	1.12	2.89	2.83	6.84	10.26	N/A
Absolute Return	1.11	0.77	5.15	5.84	5.53	4.73
TOTAL FUND	(0.85%)	3.77%	8.42%	3.43%	7.52%	7.14%

*PSERS' Fiscal Year ends on June 30

(1)Private market assets are reported on a quarter lag

Private Fixed Income Lagged as of July 1, 2023